The Hongkong Telegraph.

(ESTABLISHED 1881.)

NEW SERIES No. 5724 光緒三十四年二月二十一號 MONDAY, MARCH 23, 1908. 一拜禮 號三十二月三英港香

$30 PER ANNUM. SINGLE COPY, 10 CENTS.

Banks.

YOKOHAMA SPECIE BANK, LIMITED.

CAPITAL PAID-UP .....Yen 24,000,000
RESERVE FUNDS ..... " 15,120,000

Head Office:—YOKOHAMA.

Branches and Agencies.

TOKIO.	CHEFOO.
KOBE.	TIENTSIN.
OSAKA.	PEKIN.
NAGASAKI.	NEWCHWANG.
LONDON.	DALNY.
LYONS.	PORT ARTHUR.
NEW YORK.	ANTUNG.
SAN FRANCISCO.	LIOYANG.
HONOLULU.	MUKDEN.
BOMBAY.	TIE-LING.
SHANGHAI.	CHANG-CHUN.
HANKOW.	

HONGKONG:—INTEREST ALLOWED.
On Current Account at the rate of 2 per cent. per Annum on the Daily Balance.
On fixed deposit:—
For 12 months .....5% p.a.
" 6 " .....4½ "
" 3 " .....3½ "

TAKEO TAKAMICHI,
Manager.
Hongkong, 23rd March, 1908. [23

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES IN CHINA, THE PHILIPPINE ISLANDS AND THE REPUBLIC OF PANAMA.

CAPITAL PAID UP .....GOLD $3,250,000
ABOUT MEX $7,222,222
RESERVE FUND .....GOLD $3,250,000
=ABOUT MEX $7,222,222

HEAD OFFICE:
60 WALL STREET, NEW YORK.

LONDON OFFICE:
THREADNEEDLE HOUSE, E.C.

LONDON BANKERS:
BANK OF ENGLAND.
NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED.
THE CAPITAL AND COUNTIES BANK, LTD.

BRANCHES AND AGENTS ALL OVER THE WORLD.

THE Corporation transacts every Description of Banking and Exchange Business, receives Money in Current Account at the rate of 2% per annum on daily balances and accepts Fixed Deposits at the following rates:—
For 12 months 4½ per cent. per annum.
6 " 4 " " "
3 " 3 " " "

No. 9, Queen's Road Central,
Hongkong.
W. M. ANDERSON,
Manager.
Hongkong, 12th March, 1908. [25

NEDERLANDSCHE HANDEL-MAATSCHAPPIJ.
(Netherlands Trading Society.)

ESTABLISHED 1824.

PAID-UP CAPITAL Fl. 45,000,000 (£3,750,000).
RESERVE FUND Fl. 5,378,375 (about £448,000).

Head Office—AMSTERDAM.

Head Agency—BATAVIA.

BRANCHES:—Singapore, Penang, Shanghai, Rangoon, Samarang, Sourabaya, Cheribon, Tegal, Pecalongan, Pasoeroean, Tjilatjap, Padang, Medan (Deli), Palembang, Kota-Radja (Acheen), Bandjermasin.
Correspondents at Macassar, Bombay, Colombo, Madras, Pondicherry, Calcutta, Bangkok, Saigon, Haiphong, Hanoi, Amoy, Yokohama, Kobe, Melbourne, Sydney, New York, San Francisco, &c.

LONDON BANKERS:
THE UNION OF LONDON AND SMITHS BANK, LIMITED.

THE Bank buys and sells and receives for collection Bills of Exchange, issues letters of credit on its Branches and correspondents in the East, on the Continent, in Great Britain, America, and Australia, and transacts banking business of every description.
INTEREST ALLOWED.
On Current Accounts 2% per annum on daily balances.
Fixed Deposits 12 months 4½% per annum.
Do. 6 do. 4% do.
Do. 3 do. 3½% do.

J. L. VAN HOUTEN,
Agent.
Hongkong, 18th November, 1907. [26

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL.....$15,000,000
RESERVE FUNDS:—
Sterling
£1,500,000 at 2/-=$15,000,000
Silver $13,500,000
=$28,500,000
RESERVE LIABILITY OF PROPTORS.$15,000,000

COURT OF DIRECTORS:
Hon. Mr. Henry Keswick, Chairman.
E. Goetz, Esq., Deputy Chairman.
G. Friesland, Esq. | E. Shellim, Esq.
A. Fuchs, Esq. | R. Shewan, Esq.
C. S. Gubbay, Esq. | H. A. W. Slade, Esq.
C. R. Lenzmann, Esq. | H. E. Tomkins, Esq.
G. H. Medhurst, Esq.

CHIEF MANAGER:
Hongkong—J. R. M. SMITH.
MANAGER:
Shanghai—H. E. R. HUNTER.
LONDON BANKERS—LONDON AND COUNTY BANKING COMPANY, LIMITED.
HONGKONG—INTEREST ALLOWED:
On Current Account at the rate of 2 per Cent. per Annum on the daily balance.

ON FIXED DEPOSITS:
For 3 months, 2½ per Cent. per Annum.
For 6 months, 3½ per Cent. per Annum.
For 12 months, 4 per Cent. per Annum.
J. R. M. SMITH,
Chief Manager.
Hongkong, 19th February, 1908. [24

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
INTEREST on deposits is allowed at 3½ PER CENT. per annum.
Depositors may transfer at their option balances of $100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 PER CENT. per annum.
For the HONGKONG AND SHANGHAI BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.
Hongkong, 12th January, 1907. [28

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE:—LONDON.

PAID-UP CAPITAL £1,200,000
RESERVE FUND £1,475,000
RESERVE LIABILITIES OF PROPRIETORS £1,200,000

INTEREST ALLOWED on CURRENT ACCOUNT at the Rate of 2 per cent. per annum on the Daily Balances.
On Fixed Deposits for 12 months, 4 per cent.
" " " 6 " ... 3½ "
" " " 3 " ... 2½ "

JOHN ARMSTRONG,
Manager.
Hongkong, 6th January, 1908. [29

DEUTSCH ASIATISCHE BANK.

CAPITAL FULLY PAID-UP...Sh. Taels 7,500,000

HEAD OFFICE—SHANGHAI.
BOARD OF DIRECTORS: BERLIN.

BRANCHES:
Berlin, Calcutta, Hamburg, Hankow, Kobe, Peking, Singapore, Tientsin, Tsinanfu, Tsingtau, Yokohama.

FOUNDED BY THE FOLLOWING BANKS AND BANKERS:
Koenigliche Seehandlung (Preussische Staatsbank), Direction der Disconto-Gesellschaft, Deutsche Bank, S. Bleichroeder, Berliner Handels-Gesellschaft, Bank fuer Handel und Industrie, Robert Warschauer & Co., Mendelssohn & Co. } Berlin.
M. A. von Rothschild & Soehne, Jacob S. H. Stern } Frankfurt a/M.
Norddeutsche Bank in Hamburg, Hamburg.
Sal. Oppenheim jr. & Co., Koeln.
Bayerische Hypotheken und Wechselbank, Muenchen.

LONDON BANKERS:
Messrs. N. M. ROTHSCHILD & SONS.
THE UNION OF LONDON AND SMITH'S BANK, LIMITED.
DEUTSCHE BANK (BERLIN), LONDON AGENCY.
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.
DEPOSITS received on terms which may be learned on application. Every description of Banking and Exchange business transacted.
A. KOEHN,
Manager.
Hongkong, 4th December, 1907. [30

Hotels.

HONGKONG HOTEL.

FIRST CLASS AND UP-TO-DATE.
Military Band during dinner on Saturday Nights.
A. F. DAVIES,
Hongkong, 21st June, 1907. Manager. [8

CONNAUGHT HOTEL,
HONGKONG.

A FIRST-CLASS EUROPEAN HOTEL
SITUATED IN THE MAIN STREET NEAR THE BANKS AND PRINCIPAL OFFICES.
STRICTLY EUROPEAN MANAGEMENT.
Wines and Spirits of the very Best Quality.
Bath to Every Room.
Hot and Cold Water Throughout.
Hotel Launch Meets all Steamers.
Special Terms for Tourists and Parties or Families.
FOR TERMS APPLY TO—
THE MANAGER'S AGENTS.

Mails.

PENINSULAR AND ORIENTAL
STEAM NAVIGATION COMPANY.

FOR	STEAMER	TO SAIL ON	REMARKS.
LONDON and ANTWERP VIA SINGAPORE, PENANG, COLOMBO and PORT SAID	MANILA ..... Capt. F. E. Andrews, R.N.R.	About 25th March.	Freight and Passage.
SHANGHAI, MOJI, KOBE & YOKOHAMA	NORE ..... Capt. A. P[illegible]	About 27th March.	Freight and Passage.
SHANGHAI	DEVANHA ..... Capt. T. H. Hide, R.N.R.	About 2nd April.	Freight and Passage.
MARSEILLES and LONDON	DELHI ..... Capt. J. D. Andrews, R.N.R.	4th April, Noon.	*See Special Advertisements*

For Further Particulars, apply to
F. J. ABBOTT,
Acting Superintendent.
Hongkong, 23rd March, 1908. [7

Intimations.

LANE, CRAWFORD & CO.

THE
REAL MACKENZIE WHISKY,
VERY SPECIAL LIQUEUR.
$21.00 PER Doz. $1.85 PER BOTTLE.

CLAN MACKENZIE WHISKY,
OLD MATURED.
$14.00 PER Doz. $1.20 PER BOTTLE.

These Whiskies are prepared from the choicest ingredients, correctly distilled and aged in wood. It is the most perfect stimulant obtainable.

SOLE AGENTS IN THE EAST—
LANE, CRAWFORD & CO.
Telephone 97. [38

DOW'S PORTS.

Armadale	$32.00 Per Dozen.
Royal Dry	27.00 " "
Invalid	25.00 " "

Telephone No. 75.
SOLE AGENTS:
CALDBECK, MACGREGOR & CO.,
WINE AND SPIRIT MERCHANTS,
15, Queen's Road Central.
Hongkong, 6th March, 1908. [40

THE CITY OF PARIS,
PARISIAN DRESSMAKERS AND COURT MILLINERS,
2, PEDDER STREET, MADAME FLINT, MANAGERESS.

Just Unpacked from Paris ex s.s. "Tonkin"
A LARGE LOT OF
NEW SPRING GOODS.
[41

CHAMPAGNE.
G. H. MUMM & CO.
THE MOST POPULAR WINE
Can be had in the following qualities:
EXTRA DRY (Gout Americain).
BRUT (Cordon Rouge).

Sales in the United States exceed the total of all other Brands.
Served in all Clubs and First-class Hotels, and obtainable at all Wine Merchants in the Colony, and from Shewan, Tomes & Co., sole agents. [41

Shipping—Steamers

HONGKONG, CANTON, MACAO
AND
WEST RIVER STEAMERS.

JOINT SERVICE OF
THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM" 2,363 Tons, "POWAN" 2,338 Tons, "FATSHAN" 2,260 Tons, "KINSHAN" 1,995 Tons, "HEUNGSHAN" 1,998 Tons.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), 10 P.M. (Saturday excepted).
Departures from CANTON to HONGKONG daily at 8 A.M. and 5.30 P.M. (Sunday excepted).
The S.S. "POWAN" will leave Hongkong every Monday, Wednesday and Friday at 9 P.M. from the Wing Lok Street Wharf, returning from Canton every Tuesday, Thursday and Saturday, at 5 P.M.
These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River.
Special attention is drawn to their Superior Saloon and Cabin Accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "SUI-AN" 1,651 Tons and "SUI-TAI" 1,651 Tons.

Departures from Hongkong to Macao on week days at 8 A.M. from the Wing Lok Street Wharf and at 2 P.M. from the Company's Wharf.
On Sundays Special Cheap Excursions as per particulars at foot.
Departures from Macao to Hongkong on week days at 7.30 A.M. and 2 P.M.

JOINT SERVICE OF
HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.,
THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM," 588 Tons, and "NANNING," 569 Tons.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.30 A.M. Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are lighted throughout by electricity.

EXCURSION TO MACAO.

On SUNDAYS, the Company's Steamship "SUI-AN" will depart from the Wing Lok Street Wharf at 9 A.M. Returning from Macao at 5 P.M.
Popular Excursion Rates as usual.
N.B.—The Company also runs a steamer from Macao on Sunday morning at 7.30 A.M. and from Hongkong at 1 P.M. from the Douglas Wharf. This steamer connects with the returning steamer from Macao.

Further particulars may be obtained at the Office of the—
HONGKONG, CANTON & MACAO STEAMBOAT CO. LD.,
HOTEL MANSIONS, (FIRST FLOOR),
opposite the Hongkong Hotel. [6

Hotels.

KOWLOON HOTEL,
HONGKONG.

NEEDS NO ADVERTISING.

World-Wide Reputation.
The only First-class Hotel in Kowloon.
Most Charming and Popular Resort in the Colony.
Electric Lights, Fans and Call Bells.
Bath Rooms attached to Each Room.
Unrivalled for Comfort and Cuisine.
Thoroughly Up to Date with Every Modern Luxury.
Billiards and Bowling Alleys.
Moderate Terms and No Extras.
Modern Management.

Telegraphic Address:
"CHEF" HONGKONG.
Telephone No. 84.
O. E. OWEN,
Proprietor. [4

VICTORIA HOTEL,
(TELEGRAMS—VICTORIA—SHAMEEN),
SHAMEEN, CANTON,
ON THE BRITISH CONCESSION.
H. HAYNES,
Manager.

MACAO HOTEL,
(TELEGRAMS—FARMER—MACAO).
MACAO, CHINA,
IN THE CENTRE OF THE PRAIA GRANDE.

BOTH HOTELS ELECTRICALLY LIGHTED AND UNDER EXPERIENCED EUROPEAN MANAGEMENT.

EVERY COMFORT AND CONVENIENCE FOR RESIDENTS AND TOURISTS.
WM. FARMER Proprietor. [1]

HOTEL CRAIGIEBURN,
PLUNKET'S GAP, the PEAK, near the TRAM TERMINUS Tel. 56.
For Terms, &c., apply to the
MANAGER.
Hongkong, 2nd July, 1907.

Shipping—Steamers.

NORDDEUTSCHER LLOYD,

BREMEN.

IMPERIAL GERMAN MAIL LINES.

For	Steamers	To sail
SHANGHAI, NAGASAKI, KOBE and YOKOHAMA	"Prinz Regent Luitpold" Capt. H. Kirchner	About WEDNESDAY, 25th March.
MANILA, FRIEDRICH WILHELMSHAFEN, SIMPSONHAFEN, BRISBANE, SYDNEY and MELBOURNE	"Manila" Capt. Menssen	THURSDAY, 5 P.M., 26th March.
NAPLES, GENOA, ALGIERS, GIBRALTAR, SOUTHAMPTON, ANTWERP and HAMBURG	"Prinz Ludwig" Capt. F. v. Binzer	FRIDAY, 5 P.M., 27th March.
YOKOHAMA and KOBE	"Prinz Waldemar" Capt. W. v. Senden	About FRIDAY, 3rd April.

For further Particulars, apply to

NORDDEUTSCHER LLOYD.

MELCHERS & CO.,

GENERAL AGENTS, HONGKONG & CHINA.

Hongkong, 21st March, 1908. [8

WEST RIVER BRITISH STEAMSHIP COMPANIES.

HONGKONG-WUCHOW LINE.

THE Steamers "LINTAN" and "SAN-UI"

SAIL FROM HONGKONG TWICE A WEEK AND COMPLETE THE ROUND TRIP IN 6 DAYS.

These steamers have Excellent Saloon Accommodation, and are Lighted Throughout by Electricity.

THE CLIMATE ON THE WEST RIVER DURING THE WINTER MONTHS IS VERY FINE AND EXHILARATING.

For further information apply to— BUTTERFIELD & SWIRE, Agents, WEST RIVER BRITISH S.S. COMPANIES.

Hongkong, 2nd November, 1907. [17

REGULAR HONGKONG-CANTON LINE OF STEAMERS

OF THE

COMPAGNIE FRANCAISE DES INDES ET DE L'EXTREME ORIENT.

S.S. "PAUL BEAU," 1,900 tons, 14 knots.
S.S. "CHARLES HARDOUIN," 1,900 tons, 14 knots.

The speediest, most luxuriously appointed and punctual steamers on the line.
Departure from Hongkong at 9.30 P.M. (Saturdays excepted).
Departure from Canton at 5.15 P.M. (Sundays excepted).

These superb steamers carrying the French Mail are fitted throughout with Electric Light and Fans and were specially built for this trade. Excellent cuisine.
The Company's Wharf is at the end of Wing Lok Street (Tram Station).
Canton Agents:—Messrs. E. Pasquet & Co.
For further particulars, please apply to—

BARRETTO & CO., Agents.

Hongkong, 5th April, 1907. [31

JAVA-CHINA-JAPAN LIJN

REGULAR THREE-WEEKLY SERVICE BETWEEN JAVA, CHINA, AND JAPAN.

Steamer.	From	Expected on or about	Will leave for	On or about
TJIMAHI.....	Java	First half Mar.	JAVA	Second half Mar.
TJIBODAS ...	Java	First half Mar.	JAPAN	First half Mar.
TJILATJAP...	Java	Second half Mar.	JAVA	Second half Mar.
TJIPANAS ...	Japan	Second half Mar.	JAVA	Second half Mar.
TJIKINI	Japan	Second half Mar.	JAVA	Second half Mar.
TJILIWONG..	Java	First half April	JAPAN	First half April

The Steamers are all fitted throughout with Electric Light and have Accommodation for a limited number of Saloon Passengers, and will take Cargo to all Netherland India Ports on through Bills of Lading.

For Particulars of Freight and Passage, apply to

JAVA-CHINA-JAPAN LIJN.

Telephone No. 375.
YORK BUILDINGS, 1st floor,
Hongkong, 29th February, 1908. [16

Dentistry.

TSIN TING.

LATEST METHODS OF DENTISTRY.

STUDIO AT No. 14, D'AGUILAR STREET.

REASONABLE FEES.

Consultation Free.

Hongkong, 30th June, 1904. [60

Dr. M. H. CHAUN,

THE LATEST METHOD of the AMERICAN SYSTEM OF DENTISTRY

35, QUEEN'S ROAD CENTRAL,

From the University of Pennsylvania, U.S.A.

Hongkong, 16th April, 1907 [58

Intimations

THE YOKOHAMA DOCK CO., LTD.

No. 1 DOCK.

Length inside 514 ft. Width of entrance, top 95 ft.; bottom 75 ft. Water on blocks, 27.5 ft. Time to pump out, 4 hours.

No. 2 DOCK.

Length inside, 375 ft. Width of entrance, top 60.5 ft. bottom 45.8 ft. Water on blocks, 26.5 ft. Time to pump out, 2 hours.

THESE DOCKS are conveniently situated in Yokohama harbour and the attention of Captains and Engineers is respectfully called to the advantages offered for Docking and repairing Vessels and Machinery of every description.

The plant and tools are of recent patterns for dealing quickly and cheaply with work and a large stock of material is always at hand, (plates and angles all being tested by Lloyds' surveyors).

Two powerful Twin Screw Towboats are available for taking Vessels in or out of Dock, and for taking Sailing Vessels in or out of the bay. The floating derrick is capable of lifting 35 tons.

Steam Launches of Steel or Wood, Lighters, Steel Buildings and Roofs, Bridge Work, and all kinds of Machinery are made on the premises.

Tenders will be made up when required and the workmanship and material will be guaranteed.

The cost of Docking, and repair work, will be found to compare favourably with that of any port in the world.

Telephone: Nos. 376, 503, or 681.

Telegrams, "Dock, Yokohama," Codes A. B. C. 4th and 5th Edt. Liebers, Scotts, A. 1, and Watkins.

Yokohama, May 23rd, 1905. [39

IMPERIAL BREWING COMPANY, LIMITED.

PURE CREAM BEER.

For samples and prices please apply to

WINE GROWERS SUPPLY CO.

BARRETTO & CO.,

General Agents.

Hongkong, 22nd October, 1907. [45

Don't Worry, Don't Worry.

WHY WORRY?

CONSULT

PHAROS.

THE MYSTIC AND MODERN ASTROLOGER

YES, WHY WORRY?

About your Business, Health, Pleasures, Friends Abroad, your Love Affairs and Chances in Life.

Yes, Why Worry? Consult Pharos. He is able to advise you, Console you and Warn you. His ambition in this life is to help those in trouble, and must not be classed with the run of Palmists who use their *Supposed Gifts* to make money. Pharos is independent of this. Willing and able to help all in trouble and relieve their anxiety to the best of his ability and experience.

PHAROS HAS A MESSAGE TO YOU.

You are anxious to put your son to a business that will prosper. Will your daughter be happy in her married life? You are in love. Have I made a wise choice in mate? Shall I take a partner into my business? Should I be wise in going abroad? All these questions Pharos can answer and advise by the aid of astrology. Why not put this to the test. Send P. O. value 1/- and addressed, stamped envelope to—

PHAROS, DEPT. 14, 45 UNION STREET, GLASGOW

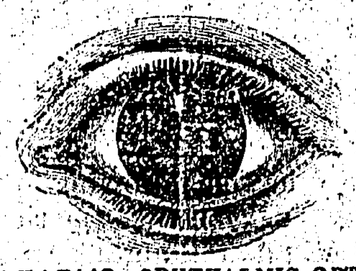
with your Birth Date, Full Name and Title and Town or County of Birth if possible, upon receipt of same Pharos will send you a written Test Horoscope.

With the above Pharos will send you FREE a WRITTEN FORECAST OF YOUR FUTURE.

PICTORIAL POSTCARDS.

100 ASSORTED Scotch, English & Irish Views, etc. for 1/6.
1,000 " " " Actresses, Songs, Animals, Lovers and Comic Cards for 15/-.
English and Continental Actresses hand tinted real glossy Photographs 15/- per gross.
CHRISTMAS & NEW YEAR CARDS well ASSORTED parcel.
100 Cards for 5/- Value 1d, 2d, 3d, 4d and 6d each.
500 ASSORTED Cards for 20/-.
1 gross Jewelled Cards for 9/-.
Foreign or Colonial Stamps not accepted. Kindly send Money Order.

31] BRITANIA POSTCARD CO., 45, Union Street, Glasgow.



EYES RIGHT!

N. LAZARUS, OPHTHALMIC OPTICIAN,

CORNER OF D'AGUILAR STREET AND QUEEN'S ROAD.

WILL test your eyes free of charge, and if they are wrong will put them right.

Lenses Ground. All kinds of Repairs. Spectacles for all requirements.

Ask, or write, for Illustrated Booklet on "Defective Sight"—free.

LONDON, 21, John Street, Bedford Row, W.C. CALCUTTA, 59, Bentinck Street. SHANGHAI, 566, Nanking Road.

51] Hongkong, 4th March 1908. [44

THE NAVY ESTIMATES.

SOME POINTS FOR CONSIDERATION.

Before the Navy Estimates are published which will be at the beginning of next week, there are certain points presenting themselves for consideration which have hardly as yet won sufficient public recognition.

Ever since the introduction of the new German Navy Bill, it has been a commonplace of English politics that we must shortly face a large increase in the building vote. "Two Dreadnoughts to Germany's one" is the formula of the pacific Mr. Stead, which has tickled the public ear by its fine swashbuckling ring, but which does not, in point of fact, express any reasoned estimate of our needs. Let us see, in the first place, how we shall stand in 1915 *vis-à-vis* Germany alone. I choose the year 1915 because it is that in which the ships now to be ordered under the acceleration scheme of 1907 will be completed for sea, and is a date selected by Germany for a good and sufficient reason, which will shortly appear.

The German shipbuilding yards, engineering, armour plate, and ordnance factories are capable of turning out a battleship completely equipped for sea in three years; our own can perform a similar task in two. Supposing, therefore, the two Powers were to start level this year, Germany laying down the three *Dreadnoughts* and one *Invincible* contemplated by the Navy Act, and completing them in three years, while Great Britain kept the even tenor of the last two years, and laid down three "Capital" ships per annum, completing them in two years, the score in 1915 would stand thus:—

Capital Ships Laid Down in 1908 and Subsequently.

	Great Britain.	Germany.
Dreadnoughts	15	12
Invincibles	—	4
Total	15	16

It is, of course, impossible to judge of the comparative values of ships of which the designs are not yet known.

To them must be added all ships approximately of the Dreadnought value complete, completing, or building at the present date. The account stands thus:—

	Great Britain.	Germany.
Dreadnoughts (completed)	3	—
Dreadnoughts (building)	6	4
Invincibles (completed)	—	—
Invincibles (building)	3	1
Total	12 ships.	5 ships.

I have included the Lord Nelsons in our total, since they embody the all-big-gun idea, and rank with the French Dantons and Japanese Satsumas, which unquestionably belong to the Dreadnought era.

In 1915, then, on the above basis, Great Britain would possess twenty-seven Dreadnought ships against twenty-one possessed by Germany. In ships of the second line our superiority is so enormous that this modest superiority of six Dreadnoughts might fairly be considered sufficient as against Germany alone. Probably if we reverted to the Cawdor estimate of four large armoured ships a year, we should, in 1915, be well up to the two-Power standard. It is impossible to say definitely; maritime Powers are apt to be freakish in their building programmes. But, in a situation full of imponderable elements, there are two probabilities and one possibility which forbid us to hope that we can remain free from the necessity of increased expenditure.

The first "probability" is one on which the Germans are openly and deliberately counting—namely, that in 1915, when the term of our treaty with Japan runs out, we shall have to reconstitute our Far Eastern Fleet with a strong division of battleships. The good will of our ally is not in doubt; but provocation may possibly come from the White Man which will make the presence of a squadron of the "best negotiators in the world" desirable in the interests of peace.

Japan has at present two ships of Dreadnought value completed (Satsuma and Aki), and has two, or, according to some authorities, four, more building, as well as some extremely powerful armoured cruisers. To credit her with the possession of twelve Dreadnought ships at the beginning of 1915 will certainly not be an excessive estimate. Unless Japan should encounter a wholly unlikely catastrophe between now and then, it is obvious that the reconstituted battle squadron in the Far East must use up the whole of our margin of Dreadnoughts.

Next in importance to the Far East comes the question of the Mediterranean. Without going at length into the knotty problems of Mediterranean politics, I desire to draw public attention to the recent growth of the Austro-Hungarian navy, on which my second "probability" is based. Up to the beginning of the century, Austria-Hungary was content to build small battleships of the coast defence order, ranging from 5,000 up to 8,000 tons, and of extremely small radius of action. Now, however, she has nearing completion three battleships of 10,000 tons, somewhat superior in fighting capacity to the German Wittelsbach class, or our new Triumph and Swiftsure, with a coal capacity of 1,400 tons; *while three more ships have been laid down*, of 14,500 tons or above, which embody the Dreadnought idea. Rumour—which may or may not, be correct—has it that a design for an even larger and more powerfully armed ship has been substituted, which is to be identical in armament with the German Ersatz Bayern. These ships are all to be completed by 1912; but the intention of Austria-Hungary to persist in building up a powerful modern fleet may be gathered from the fact that it is proposed to double the *personnel* of the navy at once.

This is a factor in the naval situation of the gravest concern which has, as yet, received little recognition. Germany and Austria-Hungary—Austria, at any rate—are apparently indissolubly allied. And it simply comes to this: that, in any calculations based upon the two-Power standard, the navies of Germany and Austria-Hungary must be reckoned together as the navy of one Power, whether France, the United States, or what other you will, be taken as the second. If Austria-Hungary, therefore, be the possessor of six Dreadnought ships by 1915, it will be incumbent upon us to keep a force of greater power than the two Formidables and four Oceans "up the Straits" which in the near future will represent there the naval might of Great Britain.

These remarks dispose of my two "probabilities." There remains what I have called a "possibility" only, though it is a possibility with a basis of realised fact. It is remarkable that at least two, if not more, of the minor Powers of the world are having Dreadnoughts built to their order. All authorities seem to agree that three are building in this country for Brazil and two for Chili, the five ships being practically identical in tonnage, speed, and armament. Mr. Alan Burgoyne, in the "Navy League Annual," informs us also that "two battleships of the largest size are said to have been ordered in England" for China, and that the Argentine Republic has three battleships of a modified Lord Nelson type projected. Be this as it may, this country cannot afford to disregard the possession of these ships by the smaller Powers. If a big Power is in need of a sudden reinforcement of its navy, there is always a South American Republic open to a "deal," if it happen to possess ships of sufficient value—witness the purchase of the *Kasuga* and *Nisshin* by the Japanese, of the *Triumph* and *Swiftsure* by ourselves, exercising our right of pre-emption to prevent their falling into the hands of another Power, and so on. It may, of course, be that the improved prospects of the Panama Canal scheme, or the rise of Japan, or the suspected ambitions of Germany have impressed upon Brazil and Chili the need of maintaining powerful fleets of modern vessels. But there are certain sharp rivalries ever at work among the greater Powers of the world which lead to the suspicion that the ostensible destination of these vessels is not the real one.

Such, I think, are the factors which underlie the future standard of naval strength to be maintained by this country for the next five years. The situation may, perhaps, be summed up as follows: That, after providing for the establishment of an adequate Far Eastern Fleet, we must possess in European waters a force sufficient to deal effectually with a combination of the two European Powers next in strength to ourselves, the Natives of the German and Austro-Hungarian Empires being counted as one. Moreover, we must always keep "a bit in hand" to provide against the contingency of modern ships of the highest power built for some of the lesser States passing into the hands of a rival.

The task is a formidable one; but, fortunately, the nation has a reserve, secured to it by the unflinching checking of waste by the present Board of Admiralty, and that which immediately preceded it under Lord Cawdor. When Sir John Fisher ruthlessly struck out of the Estimates every penny which its sponsor could not prove to contribute directly to the "fighting of the Fleet and its instant readiness for war," he went a long way towards enabling the nation to provide for the pending increase in construction without taking upon its shoulders an unprecedented burden. The Naval Estimates for 1904-5 stood at £36,500,000; last year they stood at £31,400,000. Of this sum, about three and a half millions represents money saved which was absolutely wasted previously in dockyard extravagance, repairs to worthless ships, maintenance on service of a crowd of "flat-irons" and "bug-traps," too weak to fight, and too slow to run away, and so on. Now, the cost of a Dreadnought, completed for sea, is about £1,800,000, and the time occupied in her construction is two years. Three millions and a half a year is, therefore, almost exactly the sum needed to provide for the laying down of two Dreadnoughts annually and their completion at the end of the second year. On the basis of the last two programmes plus three and a half millions, then, provision can be made for laying down five Dreadnoughts annually. But as it is understood that the normal sum allocated for new construction is this year ear-marked for a cruiser and destroyer programme, we can afford to be content with the commencement of two Dreadnoughts; the instalments for which, payable within the coming financial year, would perhaps amount to a fraction under two millions. By laying down two Dreadnoughts this year, and then five every year up to 1912-13, we shall possess in commission, by the spring of 1915, thirty-four ships of the Dreadnought value, as against twenty-one possessed by Germany, and possibly twenty-seven possessed by Germany and Austria-Hungary combined. As a mere civilian student of naval affairs, I am not prepared to say whether this is, or is not, a sufficient provision for our safety. That is for the professional advisers of the Government to determine. I am content to point out that, thanks to its far-sighted seaman-statesman, the nation can contemplate the game of beggar-my-neighbour which it has pleased the German Government to inaugurate without dismay.—*Pall Mall Gazette.*

SWATOW DRAWN WORK COMPANY,

38, WELLINGTON STREET.

Dealers in all kind of HAND-MADE DRAWN CHINESE LINEN, GRASS CLOTH, &c., all of the best quality;

ALSO

SWATOW BEST PEWTER-WARE, CANTON EMBROIDERY and CHINESE LACES, all from the best French patterns.

HONGKONG AND SWATOW.

Hongkong, 19th October, 1907. [18

Intimation.

Wm. Powell, Ld.,

ALEXANDRA BUILDINGS.

Ladies' Millinery Department.

THIS WEEK:

SPECIAL SHOW LADIES' MILLINERY.

Latest Shapes, Prevailing Styles.

NEW CREATIONS FROM PARIS AND LONDON.

Now Showing in the Millinery Department.

WM. POWELL, LTD.,

Des Vœux Road, and 28, Queen's Road,

HONGKONG.

Thursday, 26 March 1908. [1

Public Companies

CHINA SUGAR REFINING COMPANY, LIMITED.

NOTICE.

THE THIRTIETH ORDINARY ANNUAL MEETING of the SHAREHOLDERS of the above Company will be held at the Offices of the General Agents on THURSDAY, the 26th March, at Noon, for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1907.

The TRANSFER BOOKS of the Company will be CLOSED from the 13th to 26th March, both days inclusive.

JARDINE, MATHESON & Co., Ltd., General Agents.

Hongkong, 6th March, 1908. [294

LUZON SUGAR REFINING COMPANY, LIMITED.

NOTICE.

THE TWENTY-SIXTH ORDINARY ANNUAL MEETING of the SHAREHOLDERS of the above Company will be held at the Offices of the General Agents on THURSDAY, the 26th March, at 12.30 P.M., for the purpose of receiving the Report and Statement of Accounts for the year ending 31st December, 1907.

The TRANSFER BOOKS of the Company will be CLOSED from the 13th to 26th March, both days inclusive.

JARDINE, MATHESON & Co., Ltd., General Agents.

Hongkong, 6th March, 1908. [295

THE PARIS TOILET COMPANY, LIMITED.

NOTICE.

THE SECOND GENERAL MEETING OF SHAREHOLDERS will be held on SATURDAY, the 28th instant, at 12.30 P.M., at No. 5 Queen's Road Central, the Registered Office of the Company, for the purpose of receiving a statement of Accounts and the Report of the General Managers for the year ending 31st December, 1907, and electing an Auditor.

The TRANSFER BOOKS of the Company will be CLOSED from WEDNESDAY, the 25th March, to SATURDAY, the 28th March, both days inclusive.

PERCY SMITH & SETH, General Managers.

Hongkong, 21st March, 1908. [336

THE HONGKONG ROPE MANUFACTURING CO., LTD.

THE TWENTY-FOURTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the above Company will be held at the COMPANY'S OFFICE, St. George's Building, 6, Connaught Road, Victoria, on MONDAY, the 30th March, 1908, at Noon, for the purpose of receiving a Statement of Accounts and the Report of the General Managers for the year ending 31st December, 1907, and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from WEDNESDAY, the 25th March, to MONDAY, the 30th March, both days inclusive.

SHEWAN, TOMES & Co., General Managers.

Hongkong, 18th March, 1908. [327

Notices of Firms.

NOTICE.

MR. WALTER OTTO having left China ceases to Sign our Firm per Procuration from this date.

Mr. PAUL HELL has this day been authorized to Sign our Firm's name per Procuration.

KRUSE & Co.

Hongkong, 18th March, 1908. [325

INTERNATIONAL SLEEPING CAR and EXPRESS TRAINS Co.

(THE GREAT TRANS-SIBERIAN ROUTE TO EUROPE.)

HAVING been appointed AGENTS for the above Company, we shall be pleased to give any information as to rates of passage, &c., in connection with above.

SHEWAN, TOMES & Co. Agents.

Hongkong, 31st July, 1907. [47

Intimations.

PABST BREWING COMPANY, MILWAUKEE.

FRESH SUPPLIES ALWAYS KEPT IN STOCK BY SIEMSSEN & Co., Agents for HONGKONG & SOUTH CHINA.

Hongkong, 29th July, 1907. [1

LEE YEE HAIR DRESSING SALOON.

HAS ALWAYS ON HAND CIGARS, CIGARETTES AND TOILET REQUISITES FOR SALE.

12, D'AGUILAR STREET, HONGKONG.

Hongkong, 1st September, 1907. [20

Intimations.

PLEASE take notice that the next address of LLOYD'S GREATER BRITAIN PUBLISHING Co., LTD., is 12, Nanking Road, Shanghai.

SOMERSET PLAYNE, Manager.

Hongkong, 10th March, 1908. [307

MUSIC LESSON.

LESSONS in Violin, Mandoline and Guitar at pupil's residence.

Evening engagements for Dances and Concerts.

Apply to—

E. J. LOPES, C/o *Hongkong Telegraph* Office.

Hongkong, 9th March, 1908. [302

COLONIAL SECRETARY'S DEPARTMENT.

IT is hereby notified that information has been received from the Military Authorities that FIELD FIRING will be carried out on the 23rd, 25th and 27th instant, in a rectangle N.W. of Chuk Un and in the direction of Lion Rock.

F. H. MAY, Colonial Secretary.

Hongkong, 10th March, 1908. [339

HARBOUR MASTER'S DEPARTMENT.

IT is hereby notified that information has been received from the Military Authorities that GUN PRACTICE will be carried out as under:—

On TUESDAY, the 24th March:—

From Pakshawan in an Easterly direction, at ranges up to 6,000 yards commencing at 7 P.M., and finishing at 10 P.M.

If the weather is unfavourable on the above dates, Practice will take place on the following day.

All ships, junks and other vessels are to keep clear of the ranges.

BASIL TAYLOR, Commander, R.N., Harbour Master, &c.

Hongkong, 20th March, 1908. [340

THE CHINA PROVIDENT LOAN AND MORTGAGE CO., LD.

(CAPITAL PAID UP ..... $1,250,000)

Loans on Mortgage of House Property, &c.
Goods received on Storage.
Advances made on Merchandise.
Loans made on the Provident System.
(Rates and Particulars on application).

THE OFFICE OF TRUSTEE, EXECUTOR OF WILLS, ATTORNEY, &c., Undertaken and Executed.

SHEWAN, TOMES & Co., General Managers.

Hongkong, 19th March, 1908. [48

WHERE ARE YOU GOING?

WHY, TO CHAZALON & CO., 6, QUEEN'S ROAD CENTRAL,

Where I am sure to find the best FRENCH BONBONS, LIQUEURS, BURGUNDY, BORDEAUX, CHAMPAGNE and CLARET.

Hongkong, 20th January, 1908 [53

O. C. MOOSA,

1 & 3, D'AGUILAR STREET.

JUST UNPACKED A LARGE AND SPLENDID STOCK OF FRENCH MILLINERY, IN VARIOUS SHAPES AND COLOURS.

SHOES! SHOES! SHOES! IN BLK. AND TAN GLACE KID from the best American Manufacturer.

FLANNELS, TWEEDS, SERGES, Ladies' DRESSING GOWNS and JACKETS.

Samples on application. Coast ports orders carefully executed.

Hongkong, 3rd January, 1908. [50

NOTICE.

THE Public are hereby informed that no change has been made in the Rates of Subscription to the *Hongkong Telegraph* as they are warned against paying more than TEN CENTS (10 cts.) per Single Copy.

THE MANAGER, *Hongkong Telegraph Co., Ltd.*

Hongkong, 1st September, 1907. [47

COMMERCIAL.

FREIGHT MARKET.

In their fortnightly report dated 21st inst., Messrs. Lamke & Rogge write:—

The market during the interval under review has not presented any features of special interest except the keen demand for tonnage, evinced by consumers of coal in various quarters, causing rates to tend upwards to quite an appreciable extent. With regard to coal freights, and unfortunately in connection with that branch of the coasting trade only, it would appear a practical certainty that rates will still further ascend, inasmuch as quite a number of unfilled orders remain on the market. The circumstance that Newchwang will shortly open and promises to absorb some tonnage, should in particular prove a contributing factor towards pushing up rates of freight for small-sized steamers from Japan to the South. There is also evidence of a better feeling in freights from Chefoo and Yangtze River ports to the South, and it seems pretty certain that at least during the next few months "liners" will have sufficient employment in their own sphere and no longer join in the competition for coal charters.

Inquiry from Saigon to this port has been of the most meagre description owing to the flat state of the local rice market. There have been three charters only during the fortnight, of which the last one was effected at 13½ cents only. This figure is quoted at the close.

Saigon to Philippines:—Urgent needs having been filled, the rate has slightly receded. Two steamers, fixed during the fortnight, had to be satisfied with 27 cents for 20,000 piculs and 25 cents for 25,000 piculs respectively.

From Philippines to ports in North China a couple of steamers have been chartered to carry sugar cargoes. The basis of these engagements has not been disclosed so far.

On berth terms another large carrier has found employment from Bangkok to this port.

Freights from Java continue extremely dull. The rate to Hongkong for dry and/or wet sugar is nothing better than 20 cents per picul. Rumour has it that local Refineries have taken up a prompt boat on that basis for dry sugar only.

After a long period of stagnation Northern freights have at last taken a turn for the better. Especially in the direction Chefoo to Swatow the improvement is a marked one, "liners" being now able to secure full cargoes at 2 mace per picul. Tientsin has been free from ice already since a few days ago, and Newchwang traffic will re-open about the 23rd instant. Opening rates Newchwang to Canton promise to touch a higher level than last year, and the general belief is also entertained that the amount of chartering will not be so infinitesimal as in 1907. Whilst writing, we hear of the settlement of a C. N. Co.'s steamer for part space at the good rate of 30 cents per picul!

Coal Freights:—The following charters are on record: Hongay to Canton at $1.80. Karatzu and Wakamatzu to Canton at $1.25, Moji to Hongkong at $1.50, and Moji and/or Kuchinotzu, to Singapore at $1.75/$1.85. Demand in nearly all these directions continues, but appears difficult to fill for want of suitable tonnage. Some further chartering Pulo Laut to Kobsichang is supposed to have come to pass, of which details are so far withheld.

Sail Freights:—Nothing doing.
Sail Tonnage loading or to load:—None.
Sail Tonnage Disengaged:—None.
Departure of Sailers:—None.

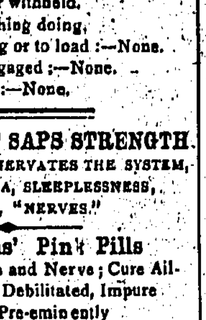
TROPICAL HEAT SAPS STRENGTH. THINS THE BLOOD, ENERVATES THE SYSTEM, INDUCES ANAEMIA, SLEEPLESSNESS, DYSPEPSIA, "NERVES."

Dr. Williams' Pink Pills Build up Body, Brain and Nerve; Cure Ailments Caused by Debilitated, Impure Blood; are Pre-eminently "The Tonic for The Tropics."

An Anaemic Chemist Cured at Macao.

Mr. J. B. Xavier, pharmaceutical assistant at the Macao Dispensary, Macao, China, had no need to make experiments when some time ago he fell into an anaemic, debilitated condition; he knew that the finest remedy for Anaemia is Dr. Williams' Pink Pills for Pale People.

"About two years ago, as a result of pursuing my studies in addition to my business as Chemist in this hot, enervating climate, I became sick," said Mr. Xavier. "Bad headaches, dizziness, and vomiting troubled me daily; there was a dull pain in the small of my back; I grew pale and thin; felt so weak that I could hardly muster up the necessary strength to do my daily work; lost all desire for food. Vivid, horrifying dreams disturbed my sleep. I was dull and low-spirited, little things worried me, and the smallest task seemed too much trouble to do.



"Bad Headaches, Dizziness, and Vomiting troubled me daily."

"When this unpleasant state of things had gone on some little time without improvement, I saw that something must be done, or still worse might happen; and recognising my symptoms as those of Anaemia, I, of course, decided to try the best remedy for Anaemia that I knew of, and that was Dr. Williams' Pink Pills. Soon I found that my faith was not misplaced, for after taking Dr. Williams' Pink Pills for about eight days I felt much better, and in a little while longer my blood was restored to a perfectly healthy condition, and I was cured. Ever since then I have kept in excellent health; my appetite is splendid, I sleep well, never suffer with back pains, headache, dizziness, and I am strong and active, and feel as Mr. Xavier, whose case is recorded above, was right in saying that Dr. Williams' Pink Pills are the great remedy for Anaemia. These Pills are the most perfect blood-purifying, blood-strengthening and blood-making medicine known to Medical science, and during the past twenty years they have cured thousands of cases of Anaemia, Nervous Debility, Early Decay, and "Decline," in all parts of the world. They are the renowned remedy for Malaria, Liver Complaint, Indigestion, Rheumatism, Beri-Beri, Paralysis, disorders of the skin, such as Eczema, Scrofula, Pimples, Boils. They are also unrivalled as a specific for the special ailments which afflict so many women between youth and middle age; and men broken down by overwork, residence in unhealthy climates, or other causes, are restored by their use. Obtainable at most shops where medicines are sold, also direct from The Dr. Williams' Medicine Co., Cavanagh Bridge, Singapore, who send 6 bottles for $8/- or one bottle for $1.50 post free to any address. [1

To Let.

TO LET.

NOS. 4, 6, & 8, LEIGHTON HILL ROAD.

Apply to— HONGKONG AND KOWLOON LAND AND LOAN CO., LD., No. 8, Queen's Road West.

Hongkong, 14th January, 1908. [126

TO LET.

A HOUSE in KNUTSFORD TERRACE KOWLOON.

Apply to— THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.

Hongkong, 1st March, 1908. [67

TO LET.

CHAMBERS in No. 7, WYNDHAM STREET, late Hotel Baltimore, rent moderate.

First Floor of No. 6, QUEEN'S ROAD, Central, containing 6 Rooms and Servants' Quarter.

Apply to— DAVID SASSOON & Co., Ld.

Hongkong, 25th February, 1908. [257

TO LET.

ONE LARGE ROOM, with Verandah, Bath-room and Servants' Quarters; Separate entrance. Suitable for two Bachelors. Magnificent view of the Harbour.

Apply to— "SANS SOUCI," 19, Robinson Road.

Hongkong, 9th March, 1908. [303

TO LET.

A HOUSE in KNUTSFORD TERRACE, Kowloon, No. 3, CANTON VILLAS.

Apply to— THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.

Hongkong, 23rd March, 1908. [159

TO LET.

HOUSES in AUSTIN AVENUE, Kowloon, Immediate Possession.

Apply to— A. RAYMOND, C/o S. J. David & Co.

Hongkong, 23rd March, 1908. [177

TO LET.

ONE FOUR-ROOMED HOUSE, at PRAYA EAST, near East Point.

Apply to— JARDINE, MATHESON & Co., Ld.

Hongkong, 21st March, 1908. [338

TO LET.

4-ROOMED HOUSES in GAP ROAD near the Race Course within easy access to the Lower Level Tramway. Rent very moderate.

FLATS for Europeans in WILD DELL BUILDINGS, No. 147, Wanchai Road.

Apply to— PERCY SMITH & SETH.

Hongkong, 16th December, 1907. [72

TO LET.

OFFICES and ROOMS on the 1st and 2nd Floors of No. 14, Des Vœux Road Central (formerly occupied by Messrs. Shewan, Tomes & Co.)

Apply to— THE COMPRADORE DEPARTMENT, Jardine, Matheson & Co., Ltd., Connaught Road Central.

Hongkong, 24th February, 1908. [188

TO LET.

HATHERLEIGH, CONDUIT ROAD.

A HOUSE in CLIFTON GARDENS, Conduit Road.

OFFICES in YORK BUILDING.

GODOWNS in PRAYA EAST, BLUE BUILDINGS, and No. 16B, DES VŒUX ROAD next to the Hongkong Hotel.

FLATS in MORETON TERRACE.

OFFICES on TOP FLOOR, No. 7, CONNAUGHT ROAD, facing the Cricket Ground.

No. 10, DES VŒUX ROAD CENTRAL, 1st Floor.

HOUSES in WONG NEI-CHONG ROAD.

Apply to— THE HONGKONG LAND INVESTMENT AGENCY CO., LD.

Hongkong, 21st March, 1908. [1

Auction.

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by PUBLIC AUCTION, FOR ACCOUNT OF THE CONCERNED, ON SATURDAY, the 28th March, 1908, at 2.30 P.M., at their Sales Rooms, No. 8, Des Vœux Road, corner of Ice House Street, A LARGE ASSORTMENT OF JAPANESE CURIOS, Comprising:—

MI KUDZU, ARITA and IMARI VASES, TEA SETS, OLD SATSUMA VASES, INCENSE BURNERS, PLATES, BOWLS, GOLD and SILVER CLOISONNE TEA SETS, VASES, CARVED BRASS and BRONZE VASES, BUDDAHS, ORNAMENTS, IVORY CARVINGS, SILK-EMBROIDERED WALL HANGINGS, BIJOU SPREADS, SCREENS, MOTHER-O'-PEARL INLAID SCREENS, PANELS and a quantity of CHERRYWOOD SOFAS, TABLES and CHAIRS;

ALSO KAGA TEA SETS.

Catalogues will be issued.

TERMS:—As usual.

HUGHES & HOUGH, Auctioneers.

Hongkong, 20th March, 1908. [332

Intimations.

GREEN ISLAND CEMENT COMPANY, LIMITED.

PORTLAND CEMENT.

In Casks of 375 lbs. net $5.00 per Cask ex Factory.

In Bags of 250 lbs. net $3.00 per Bag ex Factory.

SHEWAN TOMES & Co., General Managers.

Hongkong, 3rd October, 1907 [52

COLD STORAGE.

THE HONGKONG ICE COMPANY, LTD. have now 40,000 Cubic feet of COLD STORAGE available at EAST POINT. Stores will be Open at 10 A.M. and 4 P.M., daily Sunday excepted, to receive and deliver perishable goods.

WM. PARLANE, Manager.

Hongkong, 22nd June, 1906. [61

50 PER CENT LESS.

WE WILL SELL OUR ENTIRE STOCK OF BICYCLES and ACCESSORIES at 50 % less than usual prices for one week only, to clear our old stock and make room for our new shops at Nos. 33 & 35, Des Vœux Road.

Begin from TUESDAY, the 3rd MARCH.

Remember we will Remove to our Shops on the 7th inst.

DRAGON CYCLE DEPOT,

11, D'AGUILAR ST.

Hongkong, 2nd March, 1908. [54

A WONDERFUL DISCOVERY.

This is the age of research and experiment, when all nature, so to speak, is ransacked by the scientific for the comfort and happiness of man. Science has indeed made giant strides during the past century, and among the—by no means least important—discoveries in medicine comes that of

THERAPION.

This preparation is unquestionably one of the most genuine and reliable Patent Medicines ever introduced, and has, we understand, been used in the Continental Hospitals by Ricord, Rostan, Jobert, Velpeau, Malgaigne, the well-known Chemists, and indeed by all who are regarded as authorities in such matters, including the celebrated Lallemand, and Roux, by whom it was some time since uniformly adopted, and that it is worthy the attention of those who require such a remedy we think there is no doubt. From the time of Aristotle downwards, a potent agent in the removal of these diseases has (like the famed philosopher's stone) been the object of search of some hopeful, generous minds; and far beyond the mere presence if such could ever have been discovered—of transmuting the baser metals into gold is surely the discovery of a remedy so potent as to replenish the failing energies of the confirmed invalid in the one case, and in the other so effectually, speedily and safely to expel from the system without the aid, or even the knowledge, of a second party, the poisons of acquired or inherited diseases in all their protean forms as to leave not even a trace behind. Such is

THE MOST POWERFUL REMEDY

THERAPION

which may certainly be said to be the result of years of study and experiment, of many of the failures which no little examination and notice, have been made and the successful results obtained, and we understand has been created for the benefit of suffering humanity by a [illegible]

Intimation.

A. S. WATSON & CO., LIMITED.

THE GREAT POPULARITY OF Watson's E VERY OLD LIQUEUR SCOTCH WHISKY HAS BEEN ATTAINED BY ITS Consistent Excellence OF Quality.

IT IS A PURE MALT WHISKY OF GENUINE AGE AND FINE MELLOW FLAVOUR.

Per Case - - - $16.50

A. S. WATSON & CO., LIMITED, WINE AND SPIRIT MERCHANTS.

ESTABLISHED A.D. 1841.

ALEXANDRA BUILDINGS.

Hongkong, 9th March, 1908. [33

NOTICE.

All communications intended for publication in "The HONGKONG TELEGRAPH" should be addressed to The Editor, 1, Ice House Road, and should be accompanied by the Writer's Name and Address.

Ordinary business communications should be addressed to The Manager.

The Editor will not undertake to be responsible for any rejected MS., nor to return any Contribution.

SUBSCRIPTION RATES (IN ADVANCE).

DAILY—$30 per annum.

WEEKLY—$13 per annum.

The rates per quarter and per mensem, proportional.

The daily issue is delivered free when the address is accessible to messenger. On copies sent by post an additional $1.80 per quarter is charged for postage.

The postage on the weekly issue to any part of the world is 30 cents per quarter.

Single Copies, Daily, ten cents: Weekly, twenty-five cents.

DEATHS.

On March 17, 1908, at Manila, CHARLES MCKENDRICK, late chief engineer China Navigation Co.'s s.s. *Kwangse*.

On February 16, 1908, at Canonbury, London, Mrs. O. P. DAMSIRÖM, for forty years a resident of Chefoo.

On March 18, 1908, at the General Hospital, Shanghai, ARTHUR SHEWAN, aged 51 years.

The Hongkong Telegraph

HONGKONG, MONDAY, MARCH 23, 1908.

OPIUM IN SHANGHAI.

On the 20th inst. by a majority the Shanghai Ratepayers adopted the resolution that the number of licensed opium houses be reduced by one quarter from July 1, 1908, or from such other early date and in such manner as may appear advisable to the Council for 1908-9. On the 14th inst., Mr. Edward S. Little gave the Council due notice that the following amendment would be proposed to the Council's resolution on the opium question, that is to say, that the following words be added to the above resolution, namely: "And to arrange for the closing of all licensed opium houses on or before December 31, 1909, or as much earlier as practicable." It will have been seen from our special telegram of last Saturday that the amendment was negatived. The opium issue appears to have aroused considerable interest in Shanghai judging by the volume of communications printed in the columns of the Press and the petitions presented to the Municipal Council before the ratepayers' meeting on Friday. It was fully anticipated that the clerical body, obscured as it is by a narrowness of vision in all matters wherein the question of ways and means prevent difficulties, even to level-headed practical business men, would place obstacles in the way of a practical solution of the problem. An instance in point out of several is a letter addressed to the *N. C. D. News* before the Shanghai ratepayers' meeting, by the Rev. Timothy Richard. The writer advances the platitude that "it is a principle amongst all governments to endeavour to rule in accordance with the public sentiment of the people," and then proceeds to assert that:—"It has been so in Shanghai also. As soon as public sentiment was in favour of the same amount of taxes on the Chinese as on foreigner, or in favour of public schools, recreation grounds, electric trams or any other question, the Council has always respected those wishes by acting accordingly. Now an overwhelming majority of the ratepayers who are mostly Chinese desire to close the opium dens. Nor is this all. The extraordinary public sentiment of outside and distant governments has been expressed by England through its Consul-General, by the United States through its Consul-General and by China through its Taotai; all of whom combine to bring unusually strong pressure on the Council and voters. If their wishes are respected the happiest results will follow. But if they are disregarded the Council must take the consequences of further trouble which might arise from accumulated disaffection among the Chinese ratepayers, in which case help from foreign gunboats could hardly be expected after disregarding foreign governments' wishes also." Mr. Richard is taken to task by the senior northern journal in an observation that "it is significant of the extent to which prejudice has been allowed to override better judgment in the discussion of the opium question that such a shrewd and respected observer of matters Chinese as Dr. Timothy Richard should bring himself to use the expressions 'further trouble' and 'foreign gunboats' in connection with the subject. Nowhere throughout China had any feeling of racial antagonism been shown in regard to the suppression of opium smoking, and it is deplorable that any foreigner should be found mischievous enough to put such a thought into the minds of Chinese." There are many who would endorse the justice of the reproof. The correspondent then sought to protest against what he was pleased to term "the extraordinary interpretation" placed on his letter, and proceeded to remark: "There are two courses open to the Council and Ratepayers, viz: one that will greatly please an overwhelming majority of the Ratepayers, the other, one that will greatly alienate their feelings. Obviously each course has its inevitable and most important consequence. Let us follow the better course, and there will be no regrets." The editor pertinently retorts that neither course can possibly have the consequence that Mr. Richard unwisely hinted at against which the editorial remarks were directed. The writer used a bald statement requiring no "interpretation" either ordinary or "extraordinary." The result of the discussion should have convinced Mr. Richard and the rest of his ilk that the City Fathers are yet alive to their duties and responsibilities which have been laid down in no uncertain manner by the voting on Friday which went to show that Shanghai's commercial community is composed of no idealistic faddists but eminently practical men who exercise common sense judgment in deliberating questions affecting the common weal of the people.

LOCAL AND GENERAL.

MR. W. H. Taft and Governor Hughes were both guests at the St. Patrick's dinner in New York.

A DELEGATION of Naval Attachés at Washington proceeds to San Francisco to study the condition of the fleet on arrival.

THE Hongkong & Shanghai Bank has just put into circulation at Peking a series of banknotes of a new pattern and very artistically executed.

ORCHARD, who turned informer in connection with the murder of Mr. Steunenberg, ex-Governor of Idaho, has been condemned to death.

TWO coolies who were caught plucking flowers in the Botanic Gardens on Saturday afternoon had to pay a fine of $5 each at the Magistracy, to-day.

ADMIRAL Robley D. Evans retires from the command of the American cruising fleet on May 8 and will be succeeded by Rear-Admiral Sperry.

A SAMPAN woman met her death by drowning in Aberdeen Bay, on Saturday afternoon. The woman was attending to some work at the stern of the boat when she slipped and fell into the water. She sank before it was possible to save her. The spot where she was seen to disappear was dragged and the body found and removed to the mortuary for burial.

The P. & T. Times states that the N.-D.L.S. *Staatssekretar Kraetke* came into collision with the C. N. S. *Tientsin* coming up river on the 13th instant. It appears that the *Tientsin* got ashore on a sand bank and, while the *Kraetke* was coming ahead to pass her, she kept her propellers going, trying to force her way over the obstruction. This she succeeded in doing and taking a sheer came ahead straight for the *Kraetke's* bow. The *Kraetke* seeing the danger promptly went full speed astern, but the *Tientsin*, nevertheless, bumped her slightly, buckling one of her forward plates. Captain Lindberg was the pilot in charge of the German vessel and Captain Stavers of the *Tientsin*. A formal protest has been lodged by the *Kraetke* at the Harbour Master's office. That no time is proceeding to the scene to keep order. This case will, no doubt, add more or less to the feeling against the Japanese, as the agitation over the *Tatsu Maru* case is gaining ground day by day.

Cantonese Indignation.

ANTI-JAPANESE AGITATION.

"A HUGE BONFIRE."

CLIMAX OF A MONSTER MEETING.

[*From Our Own Correspondent.*]

Canton, 21st March, 1908.

On account of the agitation prevailing among the general mass of the Chinese community here over the failure in securing the confiscation of the *Tatsu Maru*, and more particularly because of the terms of the agreement made by the officials of the Ministry of Foreign Affairs whereby the vessel was released without consulting the Canton Viceroy, another monster meeting was held yesterday at the headquarters of the Canton Self-Government Association in the Wah Lum Monastery. There was present an enormous number of people; some estimate the figure at not less than 50,000, while others say 100,000. At any rate the throng was so big that even such a large building as the temple was filled to overflowing and admission had to be refused to enormous crowds who arrived too late to secure accommodation and had to remain outside to await results. It is safe to say that never in the history of Canton, within the recollection of "the oldest inhabitant," to use a hackneyed phrase, has such a big crowd been gathered together as a result of popular agitation.

HALL DRAPED AS FOR PUBLIC MOURNING.

The immense hall was draped as on the occasion of public mourning. Large white banners and streamers bearing conventional ideographs were hung in conspicuous places in the hall and the building was draped as a mark of mourning for the lost prestige of the Chinese nation.

Mr. Chan Wai-po took the chair, and over twenty gentlemen delivered speeches which were listened to with deep interest by those present. The addresses were of an inflammatory character, and were in denunciation of the weakness displayed by the Peking Government and the successful bullying attitude of the Japanese. The speakers spoke with considerable vehemence and fluency; their oratory moved the listeners to tears.

A YOUTHFUL PRODIGY.

The climax, however, was reached when a boy, about twelve years of age, mounted the platform. The boy orator delivered a speech with much force and a surprising command of language. The speech was punctuated by long and loud cheers which resounded throughout the vast building. The youngster concluded his declamation by declaring a Japanese boycott. Great patriotism was evinced by all present and the words "boycott Japanese goods" were in the mouths of all.

A SACRIFICIAL OFFERING.

While the proceedings were going on the proprietor of a foreign goods store offered to sacrifice all the Japanese goods that were in stock in his shop to be taken out to the meeting place to be destroyed publicly. Hands were all up when the people were asked whether they would join in the boycott movement against Japanese goods to the bitter end and to attach their names to telegrams to be forwarded to Peking and other places.

IMPEACHMENT OF YUAN SHI-KAI.

After further discussion, all agreed to wire to the Central Government to urge the impeachment of Yuan Shi-kai, president of the Board of Foreign Affairs, who is held responsible for yielding to the Japanese demands and for neglect of duty in failing to secure a satisfactory conclusion to the negotiations. The meeting also agreed to wire to the gentry of Yuan's clan, in the province of Honan, requesting them to induce his family to disown him for want of patriotism towards his own country.

It was decided to petition H.E. the Viceroy of Canton not to punish Captain Ng King-wing, of the gunboat *Po Bik*, for his action in arresting the Japanese vessel and seizing the arms and ammunition. It was also determined that streamers of white cloth should be hung up in all streets and at the front of every shop, inscribed with the characters which, rendered into English, would be the equivalent of: "A shameful act to be impressed on the memory."

A FORCEFUL DEMONSTRATION.

After the foregoing resolutions had been carried, many of those present looked about their persons to discover if they had any Japanese goods about them. And as if by common consent many present divested themselves of their caps, coats, handkerchiefs, and other articles of Japanese origin; others followed suit and a large quantity of material was, in a short space of time, collected. These articles were heaped in a pile and were burned in the presence of the assembly, making a huge bonfire inside the temple.

Telegrams were then drafted and despatched to different places, many signatures being attached to them. The meeting commenced at about ten o'clock in the forenoon and was not ended until 5 in the afternoon.

JAPANESE BOYCOTT EFFECTIVE.

After the above meeting, notices were found this morning for the first time posted up outside numerous foreign goods shops in Shappat-po announcing that "No Japanese goods are for sale."

A SINO-JAPANESE FRACAS.

On the evening of 19th instant, a disturbance took place in Chow Tou Tsui, Honam, between a Japanese and a Chinese laundryman. It is ascertained that when the laundryman presented the Japanese his washing bill for 58 cents, the former, instead of settling the bill, returned the laundryman a blow. Thereupon a fight ensued. The usual mob was then collected and great excitement prevailed. The police arrested the Japanese and handed him over to the Japanese Consul here. As the laundryman suffered some injuries about his body, the Chinese mob attempted to attack the Japanese, but the magistrate of Panyu was informed through the telephone of the occurrence and he

The Yarn Lottery.

SHANGHAI MUNICIPAL COUNCIL'S ATTITUDE.

INFLUENCE OF THE SCHEME.

At the meeting of the Municipal Council at Shanghai, on the 11th inst., the attention of the Council was drawn to a note in the Yarn Market Report contained in the *North-China Daily News* of March 5, wherein it was stated that the Japan spinners had devised a plan for issuing a lottery ticket with each bale of yarn sold. The Council would regard this practice as a breach of the regulations prohibiting the sale of lottery tickets in the Settlement and directed in the first place that Police inquiries be prosecuted in the matter.

SPECULATIONS ON THE RESULT.

The *Osaka Jiji* has obtained information from one of the officials of the Japan Cotton Spinners' Association to the effect that the issue of prize tickets on cotton yarn at Shanghai was commenced on the 1st instant, and shipments of yarn entitled to the privilege of participation in the lottery are now being registered at the Cotton-Spinners' Encouragement Office. During the first ten days of this month, said this official, 5,198 bales were registered for export. The shipments made during that period without registration—thus debarring exporters from the right to participate in lottery—were also considerable, and the total shipment during the ten days is estimated at no less than 6,000 bales. If the shipments are continued at this rate, the total for March may reach 18,000 bales. Returns show that the shipment for December last amounted to 10,357 bales, and for January to 7,872 bales. During the second half of last year, only one month—October—saw the shipment of more than 18,000 bales. The result of the issue of the lottery tickets is therefore considered by the Cotton Spinners' Association to be satisfactory. Reports to hand, said the official, show that the stock of yarn which was congesting the Shanghai market was decreased by 4,000 bales as the result of the new inducement. Therefore the action taken was not so absurd as had been represented.

Commenting upon this statement, the *Osaka Asahi* says that from the result of the export for the first ten days of the month the shipment of yarn for March is estimated to reach 20,000 bales, three-fold the quantity for January last. This improvement in the shipments was not brought about by a change in the silver market, for the rate of exchange has remained lately at about 80 taels, less favourable than in October last when the rate was 70 taels, and in July and August, when it ranged between 65 and 67 taels. Can it be that the present activity of the shipments is due to the issue of the lottery scheme?

The *Asahi* replies in the negative. These shipments, it declares, have been made on speculation merely to relieve the glutted market at home where sales are most unsatisfactory. We may add, that the persistent fall in the quotations of yarn in Osaka gives no support to the view of the official in the Cotton Spinners' Association that the lottery is having a beneficial influence on the trade.—*Japan Chronicle.*

THE SCHEME IMPRACTICABLE.

According to a Tokio despatch of 17th inst., to the *N. C. D. News*, many Japanese spinners now propose to reduce the production, asserting that the prize system is impracticable.

THE PARIS TOILET CO., LD.

ANNUAL REPORT.

Report for presentation to the shareholders at the second general meeting to be held at the offices of the general managers, at 12.30 p.m. on Saturday, 8th March, 1908.

The general managers beg to submit to the shareholders their report on the Company's business for the thirteen months ending 31st December, 1907, with statement of accounts to that date.

Our business is now running very smoothly and we are glad to say has become very much better known as is proved by the fact that our turnover is considerably larger now than it was this time last year. Two months ago we sent out circulars stating that we had just opened a parlour for manicure and are glad to say that our receipts from this branch has justified our doing so, and we trust that it will materially increase our popularity and incidentally our profits.

The net profit for the period under review amounts to $3,918.98 which your General Managers recommend should be appropriated as follows:—

Auditor's fee,	$ 50.00	
Pay a dividend of 10 %,	1,600.00	
General managers' commission,	233.43	
Managers' commission,	583.58	
Special bonus to Mr. Scpless,	180.00	
Write off preliminary expenses,	418.50	
Write off furniture,	254.51	
Write off Goodwill account,	340.14	
Reserve for home passages,	100.00	
Reserve for bad and doubtful debts,	100.00	
		$3,860.16
Carried forward to 1908,		58.82
		$3,918.98

AUDITOR.

Mr. Edgar G. Barrett, Incorporated Accountant, has audited the accounts for the period under review, but in consequence of pressure of business does not seek re-election. The general managers recommend the election of Mr. Beattie who offers his services.

PERCY SMITH & SETH, General Managers.

SENATOR Tillman has declared in the Senate that President Roosevelt has made a truce with rich malefactors for the purpose of procuring some secret campaign.

STRANGE STORY FROM THE WEST.

TWO LUKONGS CHARGED WITH THEFT.

If the story which was related to one of our representatives this morning has any semblance of truth in it one can easily understand the difficulties experienced by the police inspectors to maintain anything amounting to discipline in the Force. To begin with the story. Some time yesterday afternoon two *lukongs*, attached to No. 7 Police Station, while on duty along Queen's Road West, stopped a coolie, who was carrying a sack of rice on his shoulder, and demanded that he should pay them one dollar. The coolie naturally asked for an explanation, and, taking this as a refusal, the *lukongs* were alleged to have assaulted the man. He was made to drop the bag of rice, and was then chased down the road. When the coolie had got out of sight the *lukongs* picked up the rice on the pretext of removing it to the station; but instead they were alleged to have disposed of it to a grocer for a dollar. The rice was valued at $1.40. When they returned to the station an hour later they found the coolie waiting to tell his story to the inspector. They attempted to eject the man from the premises, but they failed, for at that moment Inspector Collett arrived on the scene, and on hearing the coolie's grievance he caused both *lukongs* to be arrested on a charge of theft.

They were charged at the Police Court, today, and remanded, bail being refused.

JAPANESE COLONIZATION.

SUBSIDIES FOR A PRIVATE COMPANY.

Tokio, March 19.

An amended Bill for the payment, by Japan alone, for a period of eight years of a subsidy of ¥300,000 to Marquis Kaisuru's Oriental Colonization Company has been introduced before the Diet. As a practical assurance of Japan's protectorate over the operations of the Company it will undoubtedly be passed.

Debentures to the amount of ¥10,000,000 will be issued in ten separate lots, to provide capital for side works, which will include banking and marine enterprise, and mining and manufacturing industries.—*N. C. D. News.*

SUBSCRIPTION lists for the new Seamen's Institute are out and may be seen at the Hongkong and Shanghai Bank, Messrs. Kelly & Walsh, Messrs. Lane, Crawford & Co., and Messrs. Talcove & Co.

VICE-ADMIRAL LAMBTON.

OFFICIAL VISIT TO THE GOVERNOR.

H. E. Vice-Admiral the Honourable Sir Hedworth Lambton, C.B., and staff, comprising Flag-Commander Norris, Flag-Lieutenant Mulleneux, and Secretary Nolton, paid an official visit to His Excellency the Governor at Government House this forenoon. Sir Frederick Lugard, accompanied by Capt. Taylor, A.D.C., and Mr. A. J. Brackenbury, private secretary, returned the call at noon on board the Commander-in-Chief's flagship, and was received with the customary salute of 17 guns.

A CHINAMAN'S GRIEVANCE.

ENGLISH AS SHE IS SLAUGHTERED.

The following amusing letter was received at Police headquarters to-day. It is an appeal against a smoke nuisance which is said to exist in Pottinger Street, and should be read with interest. It reads:—

Hongkong, 21st March.

Dear Sir,—It is a common thing to anyone if he could find out those things that injured to the pubblic to report to your Lord.

It happened in one day was walking along the Pottinger Street in this month finding that a great strong bad smetch come to my knose.

It is the smoke of the korosine oil). At first I think that there must be some house caught fire, but after having make a clear look wishing to know where these smoke come from. Alas! When I reach off this street's mouth a matshed, or wooden house, standing there for "grammophone" burning several big korosine oil lamps there within and out up to 11 o'clock on every night.

Do you think this good for the "Public Health?" I hope you will kindly make a walk to this street your own self on night time. And you would find out my written is true if you have been once there.

Trusting you will no doubt to prohibited them not to light any more oil lamps.—Yours obediently,

(Sd.) CHANG SHUI.

Such an appeal, we trust, will not go unheeded.

ON the understanding that a number of Triad Society men resided at 34, Iving Street, Wanchai, Sergeant Lee, of No. 2 Police Station, raided the house last night. In a trunk in a cubicle the officer found several documents and books relating to that unlawful society. There was only one in the house at the time of the raid, and he was arrested. The accused —Lo Kwai Sing—was arraigned at the Police Court, this morning, and remanded.

A WATCHMAN named Harnam Singh sought to obtain a cheap passage to Hongkong, from Macao, yesterday, on board the steamer *Sui Tai*. Unfortunately for Harnam there was a gentleman on board at the time calling himself the "ticket collector." He approached Harnam in a nice way and called for his fare. There was none forthcoming, and when the *Sui Tai* arrived in Hongkong a policeman was called and Harnam given in custody. He paid a fine of $5 at the Police Court, this morning. Harnam is now wondering whether the fares have been increased since his last trip.

WE learn from the *Nagasaki Press* that the postponed extraordinary general meeting of the Nagasaki Hotel company was held on Monday, 9th instant, at 4 p.m. at the Nagasaki Hotel, when the following resolution was proposed by Mr. Wallace:—"That the Nagasaki Hotel Company, Limited, be wound up voluntarily, and that Percy James Buckland of Nagasaki, Japan, merchant, be and he is hereby appointed liquidator for the purpose of such winding up." This was a confirmation of the resolution already passed. It was seconded by Mr. T. C. Robertson and carried without dissent.

THE dangerous practice of carrying more passengers than is allowed by their permits is still occupying the attention of the police. This morning, at the Marine Court, two boatmen and a woman were charged with the offence. The first defendant's permit allowed him to carry seven passengers, but when Lance-sergeant Jackson stopped his boat in the central fairway on Saturday afternoon there was twice that number on board. The second defendant was allowed to carry eleven persons. He had on board twenty-one at the time of his arrest, whilst the woman had twenty-five in her boat. She was only permitted to carry eleven. They pleaded guilty and the Harbour-master (Comdr. Basil R. H. Taylor, R.N.) imposed a fine of $10 each).

SHIPPING AND MAILS

MAILS DUE.

Indian (*Lightning*) 24th inst.
German (*Prinz Regent Luitpold*) 25th inst.
Indian (*Arratoon Apcar*) 26th inst., daylight.
Canadian (*Montagle*) 27th inst.
Indian (*Namsang*) 1st prox.
German (*Prinz Waldemar*) 1st prox.

The s.s. *Rubi* left Manila on 21st inst., and is due here on 24th inst., at daylight.

The H. A. L. s.s. *Hohenstaufen* left Shanghai on 21st inst., p.m., and may be expected here on 24th inst., p.m.

The Java-China-Japan Line s.s. *Tjibodas* left Manila for this port on 21st inst., and may be expected here on or about the 25th inst.

The Java-China-Japan Line s.s. *Tjipanas* left Moji for this port on 21st inst., and may be expected here on or about the 27th inst.

The Apcar Co.'s s.s. *Arratoon Apcar*, from Yokohama and Kobe, left Moji on 21st inst., afternoon, and may be expected here on 26th inst., at daylight.

The Imperial German Mail s.s. *Prinz Regent Luitpold* carrying the German Mails with dates from Berlin of the 13th inst., left Singapore on 20th inst., at 7 p.m., and may be expected here on 25th inst., a.m.

The M. M. Co.'s s.s. *Armand Behic*, with the French mail of the 14th inst., and mails from London of the 27th ult., left Singapore on 20th inst., at 5 p.m., and may be expected here on or about the 25th inst.

Telegrams.

[Reuter's.]

The Indian Budget.

London, 20th March.

It is estimated that the Indian Budget for 1908-1909 will show a surplus of £571,500.

Owing to the Famine Relief it is anticipated that the 1907-1908 year will close with a surplus of £235,700, instead of £774,000 as estimated.

The Cruise of the U. S. Battleships.

Japan has invited the United States fleet to any port in Japan, and it is understood in Washington that the invitation will be accepted.

Later.

President Roosevelt, in an interview, said that he sent the Battleship fleet round the world to make Americans feel proud of their navy, and also to show other nations the strength of America.

March 21st.

It is believed in Washington that the American fleet will visit Yokohama, and an invitation is expected from China, in which case Shanghai will be visited.

Orientals in Canada.

In the Ottawa House of Commons, the Minister of the Interior stated that Japanese and Hindus will be treated alike, in regard to exclusion or deportation.

The Money Market.

In spite of the 3 per cent. Bank rate, money is not abundant, and the issue of the Grand Trunk Pacific Bonds of £2,000,000 is a total failure.

HONGKONG VOLUNTEER CORPS.

INSPECTION BY H.E. MAJOR GENERAL BROADWOOD, C.B.

Shortly after 3 o'clock on Saturday afternoon, the Hongkong Volunteers, consisting of the Artillery and the Engineers, left the Headquarters in all their martial pride and glittering accoutrements. They were preceded by the Band of the 3rd Battalion Middlesex Regiment, whose services were lent by kind permission of the officers. On arrival at the Polo Ground, the Hongkong Mounted Troops, 60 strong, were already assembled under the command of Lieut. Ross. After going through a few preliminary movements, the Companies were arranged in parade order, waiting the arrival of the Inspecting General.

The following were the officers commanding the different Companies:—Major Chapman, V.D., Commandant, Major D. Macdonald, Second-in-command, Captain Thomson, Staff Officer; No. 1 Company, Capt. Skinner, Lieut. Plummer, Lieut. Kennet, No. 2 Company, Capt. Armstrong, Lieut. Scott, Lieut. Northcote, Lieut. Wolfe, and Lieut. Blood. Engineers,—Capt. Crake, Capt. Wood and 2nd Lieut. Reynolds.

Exactly at five o'clock H.E. Major-General Broadwood, accompanied by Lieut. Bonham, A.D.C., Royal Scots Greys, arrived. There was a general salute, after which, the Band struck up "See the Conquering Hero comes" His Excellency witnessed the Troop drill first. They were made to perform different cavalry manœuvres, which were all gone through smartly and in a soldierlike fashion. The General then turned his attention to the Artillery. The drill comprised action by two batteries, from travelling to tripod mounting, the range varying from 75 yards to 1,050 yards.

The Engineers were the last to be inspected. They had to march in Company Column, but the principal feature was the independent firing in connection with a cavalry attack.

After the inspection, Major Chapman addressed the men on behalf of Major-General Broadwood. Major Chapman, addressing the men, said that H.E. Major-General Broadwood was very pleased with the efficiency of the drills and the turnout of the men, which was 250 strong. The full report of the inspection would appear later in the Corps Orders.

On return to the Headquarters, Major Chapman spoke a few words to the men. He said he would not detain them much longer. He pointed out to the men that H.E. Major-General Broadwood was very pleased with their turnout. He would also like to say a few words with regard to the proposed Infantry Company which was about to be formed, and he expected it to be 100 strong before next Camp. He requested members of the Corps to induce their friends to join the Infantry, and not the Artillery. As for the Brass Band in connection with the same, he would be obliged if those members, who were instrumentalists, would send in their names to the office. The men were then dismissed. There were no casualties.

THE WEATHER.

The following report is from Mr. F. G. Figg, Director of the Hongkong Observatory:—

On the 23rd at 11.55 a.—The depression has risen over the Bonins, and fallen elsewhere particularly in N. China.

A depression is moving Eastwards over N. China, and the high pressure area now lies over the Pacific to the S.E. of Japan.

Light or moderate variable winds may be expected in the Formosa Channel, and moderate monsoon over the China Sea.

Hongkong Rainfall for the 24 hours ending at 10 a.m. to-day, 0.00 inches.

FORECAST.

1.—Hongkong and Neighbourhood, Variable winds, light or moderate; cloudy, probably some rain.

2.—Formosa Channel, same as No. 1.

3.—South coast of China between Hongkong and Lamdock, same as No. 1.

4.—South coast of China between Hongkong and Haikong, same as No. 1.

GORDON BENNETT'S YACHT.

NEW YORK MILLIONAIRE IN HONGKONG.

Yesterday forenoon there arrived the splendid turbine yacht—the *Lysistrata*—of Mr. James Gordon Bennett, proprietor of the *New York Herald* and of world-wide reputation as the commissioner of Stanley to discover Livingstone.

The *Lysistrata* flies the Stars and Stripes, her Home port being New York. Her nett tonnage is 626, gross 1,942, and the horse power of her engines is 6,000. Her owner and Captain is Mr. James Gordon Bennett, and the distinguished party on board includes the Duc and Duchess de Camastra; the Duc d'Eboli, Baroness de Reuter and Master de Reuter, and Mr. P. Mitchell. All told, there are 102 persons aboard the *Lysistrata*, the names of her officers being:—

Doctor,	M. Favreul.
1st Officer,	E. Ellis.
2nd "	F. Whitfield.
3rd "	V. W. Cornwell.
4th "	H. W. Mead.
Purser,	R. G. Steele.
Chief Engineer,	T. Hunter.
1st Asst. Engineer,	J. Andrews.
2nd "	D. C. Butler.
3rd "	J. Wylie.
4th "	W. McKay.
5th "	D. A. Howie.
Electrician,	W. Walker.
Wireless Operator,	A. W. Dorchester.

The yacht carries two steam launches, a motor launch, five boats and two life-saving rafts. She is fitted with an installation of wireless telegraphy and it is interesting to note that on the way down the Straits she was in communication with the cruiser *Royal Arthur*, and spoke to her, without knowing where she was, a fact of which the warship naturally and cautiously enough did not wish to disclose.

The yacht left Cannes on January 29 and proceeded straight to Colombo where a stop was made for three days. A couple of days were spent at Madras and the vessel remained about an hour at Pondicherry. Then visiting the Straits Settlements, whence the yacht proceeded to the Philippines, and arrived in Hongkong yesterday. She has had a most delightful voyage out. No incident worthy of mention has occurred on the trip and every one has enjoyed the best of health.

LUZON SUGAR REFINING COMPANY, LIMITED.

ANNUAL REPORT.

The report for presentation to the shareholders at the twenty-sixth annual general meeting, to be held at the offices of the general agents at 12.30 p.m., on Thursday, 26th inst., is as follows:—

The general agents beg to submit to shareholders their report on the company's business for the year 1907, with a statement of accounts to 31st December last.

The demand for the company's sugars throughout the year was insufficient to keep the Refinery working except at a reduced melt, and in consequence of the low prices ruling there was only a small margin of profit. After allowing for interest and gain in exchange the sum at debit is $135,132.55 which is carried forward to next account.

CONSULTING COMMITTEE.

This consists of Messrs. A. G. Wood and H. P. White, who offer themselves for re-election.

AUDITOR.

The Accounts have been audited by Mr. A. R. Lowe, C.A., who offers himself for re-election.

JARDINE, MATHESON & CO., LD., General Agents.

Hongkong, 21st March, 1908.

BALANCE SHEET, 31ST DECEMBER, 1907.

Liabilities.

Capital, 7,000 shares, of $100 each	$700,000.00
Jardine, Matheson & Co., Ld.'s current account	212,819.05
Accounts payable	1,196.76
	$914,015.81

Assets.

Property account, as per last account	$629,642.43
Hongkong and Shanghai Banking Corporation	33,690.03
Cash in hand	1,425 17
Raw and refined sugar, &c.	78,936.86
Coal, charcoal, stores, &c.	23,175.05
Fire insurance, unexpired premia	3,437.50
Accounts receivable	8,576.22
	$778,883.26
Profit and Loss Account,—	
Loss to 31st December, 1906	$138 523.01
Less Profit for year ending 31st December, 1907	3,390.46
	135,132.55
	$914,015 81

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER, 1907.

To Interest	$14,134.78
To Auditor's fee	50.00
	$14,184.78
To Balance—Profit as per balance sheet	3,390.46
	$17,575.24
By Gain in working	$4,712.16
By Gain in exchange	12,863.08
	$17,575.24

A TOKIO telegram of 17th inst. says:—M. Beau, Governor-General of French Indo-China, had an audience of the Emperor yesterday and sails from Yokohama to-morrow, for home, via America. Mr. W. W. Rockhill, the United States Minister at Peking, passed through Yokohama yesterday *en route* for China. M. Beau has been presented by the Emperor of Japan with the Grand Cordon of the Rising Sun.

CORRESPONDENCE.

(We do not necessarily endorse the opinions expressed by Correspondents in this column.)

INTOLERABLE NUISANCE AT EAST POINT.

TO THE EDITOR OF THE "HONGKONG TELEGRAPH."

Sir,—Being a constant reader of your most valued journal I take this opportunity of bringing to your attention the deplorable condition of that part of East Point, ranging from Arsenal Street down as far as Causeway Bay, on windy days, on account of the absence of water-carts, when the dust clouds are sometimes so thick that pedestrians have to turn their backs, or shelter their faces, when proceeding along that route in order to avoid being blinded or having their mouths filled with coal dust, not mentioning microbes, etc. It is seldom a water-cart is seen in that district and if one is seen it is generally empty and stationary, and the coolies sitting on the curb-stone enjoying cigarettes. A friend of mine one day last week asked one of these coolies why East Point was neglected. Imagine the surprise he got when the coolie replied: "No can. Too muchee far way catchee water!"

It is well-known that each water-cart is filled from a stand-pipe outside Murray Barracks and when empty has to return there to be re-filled, while, in the meantime, the roads already watered have dried up. And this has been allowed to go on for years unheeded by a paternal Government! What about the howls made some weeks ago about the spitting nuisance? Are there not more microbes in a dust cloud than anywhere else?

If a suggestion is required, here are a few:—

(1)—Keep one water-cart for the Eastern district alone, and attach to that cart a portable pump so that when the tank goes dry they can re-fill on the spot by means of this pump from the water in the harbour, instead of journeying back to Murray Barracks.

(2)—That in case suggestion No. 1 is "too expensive," why not supply the water-cart coolies with buckets in order to re-fill on the spot?

(3)—If a water-cart is not available for the Eastern district, a gang of coolies with buckets with long spouts could promenade the praya.

These suggestions, if carried out, would not only be beneficial to the public, but would also economise in time and labour as the coolies would not have the long tramp back to Murray Barracks with an empty cart.—Yours, etc.,

AN EASTPOINTER.

Hongkong, 23rd March.

SPORTSMAN IN TROUBLE.

ALLEGED TO HAVE SHOT A LAD AT MONGKOK VILLAGE.

Earnest Lee, a contractor, residing at 47, Elgin Road, Kowloon, had a very narrow escape from receiving a mauling from a number of infuriated villagers, at Mongkok yesterday morning. It may be stated that he escaped any serious injuries owing to the prompt arrival of assistance.

It appears that at about eleven o'clock yesterday forenoon Earnest Lee and, it is believed, a couple of his friends, all being armed with sporting rifles, went out to shoot birds on the hillside above Mongkok village. While aiming at a passing bird it is alleged that Lee missed, and shot an eleven-year-old boy who was playing in the village. This Lee denies absolutely, alleging that he had never fired a shot. Be that as it may, the child's chest was sufficient evidence to show that he had been struck with gun-shot.

The boy's cries brought out his parents and they called on the other villagers when they learnt what had happened. Excitement then prevailed. Three gardeners ran up the hillside to demand an explanation. They spotted Lee standing near a tree, and rushed at him. One snatched his gun away from him, another seized him by the throat and shook him fiercely, while the third—suffice it to say that he assisted in making things rather uncomfortable for the sportsman. They struggled like that for close on five minutes when assistance arrived and Lee was removed to the Yau-ma-ti Police Station. There a charge of "assaulting one Wong Kiu with shot from a gun" was preferred against him. Lee then charged the three gardeners with assaulting him, too. They were later released on bail.

The injured lad was sent to the Government Civil Hospital for treatment. He is not in a serious condition. No gun-shot was found in his body.

The cases were called at the Police Court, this morning, and remanded until the lad is able to attend, which will be in three days' time.

DEATH OF MR. ARTHUR SHEWAN.

It is with deep regret that we have to record the death, at the age of fifty-four, of Mr. Arthur Shewan, an old and esteemed resident of Shanghai, who died at the General Hospital early yesterday morning, reports the *N. C. D. News* of 19th inst. He had been in hospital for a period of three months, suffering from an attack of pleurisy, but had lately showed signs of recovery and his numerous friends in the Settlement had expected to see him fit and well at an early date. Early yesterday morning, however, in turning over in bed a vessel of the heart was ruptured and he died peacefully in his sleep. Mr. Shewan came out to China about thirty-three years ago and joined the firm of Turner & Co as tea-taster. After several years' service with that firm, he became associated with the firm of Shewan & Co., of which his brother, Mr. Robert Shewan, was senior partner. Later he became one of the partners of Greaves and Co., whose firm name is now Geddes and Co., and about six years ago relinquished this interest in that business and became a share-broker. Mr. Shewan was always a keen sportsman. A cricketer himself, he always took great interest in the game, and was also an owner of racing ponies and an old and prominent member of the Shanghai Race Club.

To-day's Advertisements.

NOTICE.

DURING Mr. G. H. MEDHURST'S absence from the Colony, Mr. EDGAR GEORGE BARRETT is appointed MANAGER of DODWELL & Co., LTD.

By Order of the Directors of DODWELL & Co., LTD.

Hongkong, 23rd March, 1908. [344

COMPAGNIE DES MESSAGERIES MARITIMES.

FOR SHANGHAI, KOBE AND YOKOHAMA.

THE Company's Steamship "ARMAND BEHIC," Captain Guionnet, will be despatched for the above Ports on or about MONDAY, 30th inst.

For Freight or Passage, apply to J. MILLET, Agent.

Hongkong, 23rd March, 1908. [14

YOKOHAMA SPECIE BANK.

HALF-YEARLY REPORT.

On Tuesday (the 10th inst.) the fifty-sixth general meeting of the Yokohama Specie Bank was held in Yokohama, Baron Takahashi presiding. The report and accounts were unanimously approved by the shareholders.

The gross income of the Bank in the latter half 1907 was 13,890,956.34 yen of which 1,055,058.72 yen was brought forward from the previous account, while the total of the disbursement was 10,809,404.14 yen, thus realising a net profit of 3 081,552.18 yen. Out of this 550.000 yen was placed to the reserve funds, 1,440,000 allotted for a dividend of 12 per cent or 6 yen per share, and 1,091,552.18 yen carried to next account. The ten directors and two auditors were unanimously re-elected.

The President, after referring to the reaction on last year's business activity, said foreign trade had been in a very satisfactory state. Especially the sericultural crops were very satisfactory, about 20 per cent increase being made as compared with those of last year. The economic condition of the Empire was progressing in a very bright and hopeful manner, when suddenly in October last a great panic took place in the American money market, which, coupled with a sudden fall of the silver rate, dealt a great blow to our foreign trade. This not only caused a large fall in silk quotations but almost put a stop to the sale of our raw silk, and toward the end of last year the stock of raw silk detained in Yokohama had reached 40,000 bales. This naturally had a pernicious effect on the export of cotton yarn to China; consequently the Japanese money market, already in a stagnant state, was greatly depressed. In view of the fact that the American and European money markets were not likely to speedily recover and that the excess of imports over exports was no less likely to be improved, the Bank of Japan raised its interest in December. But viewing the term as a whole, it could safely be said that the Japanese money market had passed through a trying time quietly and without much serious effect. Due to the large increase of foreign trade, the principal mark of the bank, i.e. the foreign money order business, had greatly increased. The total excess of imports over exports during last year went up to 61,900,000 yen. The exports and imports of the term under review were 235,470,000 yen, which showed an increase of 33,300,000 yen in import and a decrease of 11,600,000 yen in export, with an increase of 21,69 ,000 yen in the total figure of foreign trade, as compared with the corresponding term of the preceding year. The decrease of export was due to the diminution of such items as cotton yarn, cotton cloth, copper, wasted yarn, habutai silk handkerchiefs etc; and the increase of the import was attributable to an enlarged demand for machinery, iron goods, oil cake, cotton, etc., though the import of such goods as sugar and woollen goods had markedly decreased. The bullion exported during the half year amounted to 10,340,000 yen against the import of 5,240,010 yen, thus making an overflow of bullion up to 5,100,000 yen. Turning to the economic condition of Oriental countries Baron Takahashi observed that the great fall of silver in India due to a series of unavoidable causes, produced bad consequences on the Hongkong, Shanghai, Tientsin and other markets causing the collapse of many large commercial concerns.

COMMERCIAL.

TO-DAY'S EXCHANGE.

Selling.

London—Bank T.T.	1/10 7/16
Do. demand	1/10½
Do. 4 months' sight	1/10½
France—Bank T.T.	2.35
America—Bank T.T.	45½
Germany—Bank T.T.	1.98
India T.T.	141½
Do. demand	141½
Shanghai—Bank T.T.	74½
Singapore—Bank T.T.	23½ % prem.
Japan—Bank T.T.	91½
Java—Bank T.T.	122½

Buying.

4 months' sight L/C.	1/10 15/16
6 months' sight L/C.	1/11½
60 days' sight San Francisco & New York	46½
4 months' sight do.	47½
30 days' sight Sydney and Melbourne	1.11 3/16
4 months' sight France	2.41
6 months' sight do.	2.43½
4 months' sight Germany	1.97
Bar Silver	35½
Bank of England rate	3 %
Private discount rate	3½

To-day's Advertisements.

IN THE SUPREME COURT OF HONGKONG.

IN THE MATTER OF THE ESTATE OF SYED HAFIZ IMTIAZ ALI, LATE OF THE PUBLIC WORKS DEPARTMENT, VICTORIA, HONGKONG, LAND SURVEYOR, *Deceased.*

NOTICE is hereby given that the Court has, by virtue of Section 58 of the Probates Ordinance 1897, made an Order limiting to the 18th day of April, 1908, for sending in Claims against the above Estate.

All Creditors are hereby required to send their Claims to the Undersigned before the said date.

Dated this 22th day of March, 1908.

ARATHOON SETH, Official Administrator.

341]

SANITARY BOARD OFFICE, Hongkong.

TO THE OWNERS OF DOMESTIC BUILDINGS.

TAKE NOTICE that under No. 5 of the DOMESTIC CLEANLINESS and VENTILATION BYE-LAWS (as amended), every Domestic Building or part of such Building within the WESTERN Division of the City of Victoria, occupied by members of more than one family, except those within the European Reservation or those parts of a Domestic Building used as a Shop, Office or Godown, must be CLEANSED and LIME-WASHED THROUGHOUT by the owner during the months of February and March.

N.B.—The word "Throughout" used in this notice means that the Houses should be Lime-washed in respect of all the Walls of each Room, all Cubicle Partitions, Stair Casings and Stair Linings, all Ceilings and the Under-sides of Roofs both in Main Buildings, Offices and Servants' Quarters and inclusive of Verandahs.

The Backyard should have its containing Walls Limewashed up to the level of the first floor.

Carved, Painted or Polished Woodwork in good condition, however, need not be Limewashed, but must be Cleansed.

The Western Division of the City lies to the West of Tank Lane and Cleverly Street.

The Government Limewashing Contractor is prepared to Cleanse and Limewash Floors at the rate of $1.10 per floor on application being made to the Secretary of the Sanitary Board.

G. A. WOODCOCK, Secretary.

Dated this 2nd day of March, 1908. [342

PUBLIC AUCTION.

THE Undersigned have received instructions to sell by PUBLIC AUCTION, FOR ACCOUNT OF THE CONCERNED, on THURSDAY, the 26th March, 1908, at 11 A.M., at their Sales Rooms, No. 8, Des Vœux Road, corner of Ice House Street,

A LARGE ASSORTMENT OF DINNER SERVICES, TEA SETS, TOILET SETS, &c., &c.

Also

A QUANTITY OF SUNDRY HOUSEHOLD FURNITURE.

TERMS:—As usual.

HUGHES & HOUGH, Auctioneers.

Hongkong, 23rd March, 1908 [345

"INDRA" LINE, LIMITED.

NOTICE TO CONSIGNEES.

FROM NEW YORK VIA SUEZ CANAL.

THE Company's Steamship "INDRAWADI" having arrived from the above Ports, Consignees of Cargo are hereby informed that their Goods are being landed and placed at their risk in the Hongkong and Kowloon Wharf and Godown Company's hazardous and/or extra hazardous Godowns at Kowloon, where each consignment will be sorted out mark by mark, and delivery can be obtained as soon as the goods are landed.

Goods not cleared by the 30th inst., at 4 P.M., will be subject to rent.

No Fire Insurance will be effected by us in any case whatever.

All damaged packages must be left in the Godowns, and a certificate of the damage obtained from the Godown Company within ten days after the vessel's arrival here, after which no claims will be recognised.

Optional Goods will be landed here unless instructions are given to the contrary before Noon, TO-DAY.

JARDINE, MATHESON & Co., Ltd., Agents.

Hongkong, 23rd March, 1908. [343

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer "PERA," FROM ANTWERP, LONDON, MALTA, PORT SAID, SUEZ AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed *at their risk* in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out Mark by Mark, and delivery can be obtained as soon as the Goods are landed.

Optional Goods will be landed here unless instructions are given to the contrary before 6 hours.

Goods not cleared by the 28th instant, at 4 P.M., will be subject to rent.

No Fire Insurance will be effected by me in any case whatever.

Damaged Packages must be left in the Godowns for examination by the Consignee's and the Company's representative at an appointed hour.

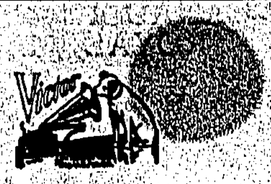
All claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised.

No claims will be admitted after the Goods have left the Godowns.

E. A. NEWETT, Representative of the Agents.

Hongkong, 23rd March 1908. [13

Intimations.



THE ROBINSON PIANO CO., LD.

AGENTS FOR THE FAMOUS "VICTOR" TALKING MACHINES.

A comprehensive stock OF MACHINES & RECORDS.

Hongkong, 27th February, 1908. [33

PEAK TRAMWAYS COMPANY, LIMITED.

TIME TABLE.

WEEK DAYS.

7.00 a.m.	
7.30 a.m. to 9.30 a.m.	...Every 10 minutes.
9.30 a.m. to 11.00 a.m.	...Every 15 minutes.
11.30 a.m. to 12.45 p.m.	...Every 15 minutes.
12.45 p.m. to 1.15 p.m.	...Every 10 minutes.
1.15 p.m. to 1.45 p.m.	...Every 15 minutes
1.45 p.m. to 2.15 p.m.	...Every 10 minutes.
2.15 p.m. to 3.00 p.m.	...Every 15 minutes.
3.30 p.m. to 5.00 p.m.	...Every 15 minutes.
5.00 p.m. to 8.00 p.m.	...Every 10 minutes.

NIGHT CARS.

8.45 p.m. and 9 p.m., 9.45 p.m. to 11.15 p.m. every half hour.

SUNDAYS.

8.00 a.m. to 9.00 a.m.	...Every 15 minutes
9.00 a.m. to 9.30 a.m.	...Every 30 minutes.
9.30 a.m. to 10.30 a.m.	...Every 15 minutes.
10.30 a.m. to 11.00 a.m.	...Every 10 minutes.
11.45 a.m. to 12.00 noon.	...Every 15 minutes.
12.00 Noon to 1.00 p.m.	...Every 10 minutes.
1.00 p.m. to 5.00 p.m.	...Every 15 minutes.
5.00 p.m. to 6.00 p.m.	...Every 10 minutes.
6.00 p.m. to 7.00 p.m.	...Every 15 minutes.
7.00 p.m. to 8.00 p.m.	...Every 10 minutes.

NIGHT CARS as on Week Days.

SATURDAYS.

Extra cars at 3.15 p.m., 11.30 p.m. and 11.45 p.m.

SPECIAL CARS by Arrangement at the Company's Office, ALEXANDRA BUILDINGS, Des Vœux Road Central.

JOHN D. HUMPHREYS & SON, General Managers.

Hongkong, 4th June, 1907 [57

F. BLACKHEAD & Co., SHIP-CHANDLERS, SAILMAKERS, COAL AND PROVISION MERCHANTS, NAVAL CONTRACTORS AND GENERAL COMMISSION AGENTS, GROUND FLOOR, ST. GEORGE'S BUILDING, HONGKONG, SOAP AND SODA MANUFACTURERS.

SOLE AGENTS FOR HARTMANN'S RAHTJEN'S GENUINE COMPOSITION RED HAND BRAND, HARTMANN'S GREY PAINT, DAIMLER'S PATENT MOTOR LAUNCHES, &c., &c., &c.

Sole Agents for FERGUSON'S SPECIAL CREAM and P. & O. SPECIAL LIQUER BOOTCH WHISKY, &c.

EVERY KIND OF SHIP'S STORES AND REQUISITES ALWAYS IN STOCK AT *REASONABLE PRICES.*

Shipping—Steamers.

CANADIAN PACIFIC RAILWAY COY.'S ROYAL MAIL STEAMSHIP LINE.

Luxury—Speed—Punctuality.

The only Line that Maintains a Regular Schedule Service of under Eleven Days across the Pacific is the "Empress Line." Saving 5 to 10 Days' Ocean Travel.

11 Days YOKOHAMA TO VANCOUVER. 18 Days HONGKONG TO VANCOUVER.

PROPOSED SAILINGS. *(Subject to Alteration).*

R.M.S.	Tons	Leave Hongkong	Arrive Vancouver
"LENNOX"	3,700	WEDNESDAY, Mar. 25th	April 23rd
"EMPRESS OF INDIA"	6,000	THURSDAY, April 9th	April 27th
"MONTEAGLE"	6,163	WEDNESDAY, April 22nd	May 16th
"EMPRESS OF JAPAN"	6,000	THURSDAY, May 7th	May 25th
"GLENFARG"	3,700	WEDNESDAY, May 20th	June 18th
"EMPRESS OF CHINA"	6,000	THURSDAY, June 4th	June 22nd

S.S. "LENNOX" and "GLENFARG" are Freighters only and do not carry Passengers.
"EMPRESS" steamships depart from Hongkong at 4 P.M., S.S. "MONTEAGLE," "LENNOX" and "GLENFARG" at 12 Noon.

THE Quickest route to CANADA, UNITED STATES and EUROPE, calling at SHANGHAI, NAGASAKI, (through the INLAND SEA OF JAPAN), KOBE, YOKOHAMA, and VICTORIA, B.C., and at QUEBEC, with the Company's New Palatial "EMPRESS" Steamships, 14,500 tons register. The through transit to LIVERPOOL being 22 days, from YOKOHAMA, and 29½ days from HONGKONG.
Hongkong to London, 1st Class .....*viâ* St. Lawrence River Lines or New York £71.10.
Hongkong to London, Intermediate on Steamers, and 1st Class on Railways...*viâ* St. Lawrence £40. *Viâ* New York £42.
First-class rates include cost of Meals and Berth in Sleeping Car while crossing the American Continent.
R.M.S. "MONTEAGLE" carries "Intermediate" Passengers only, at Intermediate rates, affording superior accommodation for that class.
Passengers Booked through to all points and AROUND THE WORLD.
SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of China and Japan Governments.
For further information, Maps, Routes, Hand Books, Rates of Freight and Passage, apply to D. W. CRADDOCK, General Traffic Agent for China,
Hongkong, 12th March, 1908. *Corner Pedder Street and Praya.* [15

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG.—SUBJECT TO ALTERATION).

For	Steamship	On
TIENTSIN *via* SWATOW	*CHIPSHING**	TUESDAY, 24th Mar., Noon.
SINGAPORE, PENANG & CALCUTTA	*KUMSANG**	TUESDAY, 24th Mar., 3 P.M.
MANILA	*LOONGSANG**	FRIDAY, 27th Mar., 4 P.M.
SANDAKAN	*MAUSANG* †	SATURDAY, 28th Mar., 4 P.M.

RETURN TOURS TO JAPAN AND BACK.
OCCUPYING 24 DAYS.

The steamers *Kutsang*, *Namsang* and *Footsang* leave about every 3 weeks for Shanghai and Yokohama (via Inland Sea) returning via Kobe and Moji to Hongkong, providing a stay of 5 to 6 days in Japan if passengers leave the steamer at Yokohama and rejoin at Kobe.
These vessels have all modern improvements and are fitted throughout with Electric Light.
A duly qualified surgeon is also carried.
* These Steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.
† Taking Cargo on through Bills of Lading to Kudat, Labad, Datu, Simporna, Tawao, Usukan, Jesselton and Labuan.
‡ Taking Cargo on through Bills of Lading to Yangtsze Ports, Chefoo and Tientsin.

For Freight or Passage, apply to
JARDINE, MATHESON & CO., LD.,
General Managers.
Hongkong, 23rd March, 1908. [16

CHINA NAVIGATION CO., LIMITED.

For	Steamers.	To Sail.	
HOIHOW, PAKHOI & HAIPHONG	"SINGAN"	25th Mar.,	10 A.M.
MANILA	"TEAN"	24th "	4 P.M.
WEIHAIWEI, CHEFOO & TIENTSIN	"KUEICHOW"	25th "	"
SHANGHAI	"SZECHUEN"	26th "	"
CEBU & ILOILO	"SUNGKIANG"	27th "	"
MANILA, ZAMBOANGA & AUSTRALIA	"CHANGSHA"	21st April,	"

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unrivalled table. A duly qualified Surgeon is carried.
† Taking Cargo on through Bills of Lading to all Yangtsze and Northern China Ports.
‡ Taking Cargo and Passengers at through Rates for all New Zealand and other Australian Ports.

For Freight or Passage, apply to
BUTTERFIELD & SWIRE,
Hongkong, 23rd March, 1908. AGENTS. [13

HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila.—Saloon amidships—Electric Light—Perfect Cuisine—Surgeon and Stewardess carried.—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For	Sailing Dates.
RUBI	1540	Almond	MANILA	SATURDAY, 28th Mar., at Noon.
ZAFIRO	1540	R. Rodger	"	SATURDAY, 4th April, at Noon.
RUBI	1540	Almond	"	SATURDAY, 11th April, at Noon

For Freight or Passage, apply to
SHEWAN TOMES & CO.,
GENERAL MANAGERS.
Hongkong, 23rd March, 1908. [11

HONGKONG-NEW YORK.

AMERICAN ASIATIC STEAMSHIP CO.

FOR NEW YORK via PORTS and SUEZ CANAL,
(With Liberty to Call at the Malabar Coast).

Steamship To sail

For Freight and further information, apply to
SHEWAN, TOMES & CO.,
Hongkong, 21st March, 1908. General Agents. [11

Shipping—Steamers.

DOUGLAS STEAMSHIP COMPANY, LIMITED.

FOR SWATOW, AMOY AND FOOCHOW.

THE Company's Steamship
"HAITAN,"
Captain J. S. Roach, will be despatched for the above Ports, TO-MORROW, the 24th instant, at 10 o'clock A.M.
For Freight or Passage, apply to
DOUGLAS LAPRAIK & Co.,
General Managers.
Hongkong, 20th March, 1908. [335

FOR SHANGHAI, YOKOHAMA, KOBE, MOJI AND NAGASAKI.

THE Steamship
"JAPAN,"
Captain J. G. Olifent, will be despatched for the above Ports, on WEDNESDAY, the 25th inst., at Noon.
This Steamer has Superior Accommodation for Passengers, and is installed throughout with Electric Light and carries a duly certified Doctor.
For Freight or Passage, apply to
DAVID SASSOON & Co., LIMITED,
Agents.
Hongkong, 18th March, 1908. [328

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE,
(Calling at Timor, Port Darwin, and Queensland Ports, and taking through Cargo to Adelaide, New Zealand, Tasmania, &c.)

THE Steamship
"ALDENHAM,"
Captain St. John George, will be despatched as above on SATURDAY, the 28th inst., at Noon.
This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber which ensures the supply of Fresh Provisions, Ice, &c., throughout the voyage.
The Steamer is installed throughout with the Electric Light.
A Stewardess and a duly qualified Surgeon are carried.
N.B.—To assure the additional comfort of passengers the steamers of the Company have electric fans fitted in staterooms.
For Freight or Passage, apply to
GIBB, LIVINGSTON & Co.,
Agents.
Hongkong, 3rd March, 1908. [286

"SHIRE" LINE OF STEAMERS.

FOR LONDON, ANTWERP AND HAMBURG.

THE Steamship
"MONMOUTHSHIRE"
will be despatched for the above Ports, on or about the 31st March.
Doctor and Stewardess carried.
For Freight and Passage, apply to
SHEWAN, TOMES & Co.,
Agents.
Hongkong, 2nd March, 1908. [270

REGULAR STEAMSHIP SERVICE TO NEW YORK,

VIA PORTS AND SUEZ CANAL,
(With Liberty to Call at Malabar Coast).

PROPOSED SAILINGS FROM HONGKONG.

FOR NEW YORK.

S.S. "WRAY CASTLE" ..... 7th April, 1908
S.S. "SIKH" .....28th April, 1908

For Freight and further Information, apply to
DODWELL & Co., LIMITED,
Agents.
Hongkong, 10th March, 1908 [306

TOYO KISEN KAISHA.

SOUTH AMERICAN LINE.

REGULAR STEAMSHIP SERVICE BETWEEN
HONGKONG, CALLAO AND IQUIQUE via JAPAN PORTS
(KARATSU, KOBE and YOKOHAMA).

With liberty to call at HONOLULU and SALINA CRUZ.

Steamers	Tons	To sail
KASATO MARU	6,100	Some time First half of April.

Taking Freight and Passengers to other Eastern and Western Coast ports of South America in connection with Steamers of the Pacific S. N. Co.
For further information as to Freight and Passage, apply to
K. MATSDA,
Manager,
York Building.
Hongkong, 17th February, 1908 [18

STEAM TO CANTON.

THE New Twin Screw Steel Steamers
"KWONG TUNG" ...Capt. H. W. WALKER.
"KWONG SAI" .....Capt. E. S. CROWE.
Leave Hongkong for Canton at 9 every evening, (Saturday excepted).
Leave Canton for Hongkong at 5.30 every evening, (Sunday excepted).
These Fine New Steamers have unexcelled Accommodation for First Class Passengers and are lit throughout by Electricity. Electric Fans in First Class Cabins.

Passage Fare—Single Journey.....$4.
Meals .....$1.25 each

The Company's Wharf is situated in front of the New Western Market, opposite the old Harbour Office.
YUEN ON S.S. CO., LD.,
and
SHIU ON S.S. CO., LD.,
No. 8 Queen's Road West.
Hongkong, 1st July, 1907 [96

Shipping—Steamers.

THE AMERICAN AND ORIENTAL LINE.

FOR NEW YORK.
(With liberty to call at Malabar Coast).

THE Steamship
"TUDOR PRINCE,"
Captain Macdougall, will leave for the above Ports, on or about TUESDAY, 21st April.
For Freight, apply to
ARNHOLD, KARBERG & Co.,
Agents.
Hongkong, 11th March, 1908. [309

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.

Connecting at Tacoma with NORTHERN PACIFIC RAILWAY COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR VICTORIA, B.C., AND TACOMA, VIA MOJI, KOBE AND YOKOHAMA.

Steamer	Tons.	Captain.	Sailing.
Kumeric	6,232	Cowley	1908. 14th May.
Shawmut	9,606	Roberts	30th May.
Tremont	9,606	Garlick	19th June.

CHEAP FARES, EXCELLENT ACCOMMODATION, ATTENDANCE AND CUISINE, ELECTRIC LIGHT, DOCTOR AND STEWARDESS.

The twin-screw s.s. *Shawmut* and *Tremont* are fitted with very superior accommodation for first and second class passengers. The large size of these vessels ensure steadiness at sea. Electric fan in each room. Barber's shop and steam-laundry. Cargo carried in cold storage.

† Cargo only.

PARCEL EXPRESS TO THE UNITED STATES AND CANADA.
For further Information, apply to
DODWELL & CO., LIMITED,
General Agents.
Queen's Buildings.
Hongkong, 18th March, 1908 [19-20

Consignees.

"BEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

S.S. "BENVENUE,"
FROM ANTWERP, LONDON AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.
No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 27th inst., will be subject to rent.
All Claims against the Steamer must be presented to the Undersigned on or before the 24th inst., or they will not be recognized.
All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 26th inst., at 11 A.M.
No Fire Insurance has been effected.
Bills of Lading will be countersigned by
GIBB, LIVINGSTON & Co.,
Agents.
Hongkong, 20th March, 1908. [331

NOTICE TO CONSIGNEES.

THE P. & O. S. N. Co.'s Steamer
"MALTA,"
FROM BOMBAY, COLOMBO AND STRAITS.

Consignees of Cargo by the above-named vessel are hereby informed that their Goods are being landed and placed *at their risk* in the Hongkong and Kowloon Wharf and Godown Company's Godowns at Kowloon, where each consignment will be sorted out mark by mark, and delivery can be obtained as soon as the Goods are landed.
This vessel brings on Cargo:—
From London, &c., *ex* S.S. *Himalaya*.
From Calcutta, *ex* S.S. *Sardinia*.
From Persian Gulf, *ex* B.I.S.N. and B. & P. S. N. Co.'s Steamers.
Optional Goods will be landed here unless instructions are given to the contrary before 6 hours.
Goods not cleared by the 26th inst., at 4 P.M., will be subject to rent.
No Fire Insurance will be effected by me in any case whatever.
Damaged Packages must be left in the Godowns for examination by the Consignee's and the Company's representative at an appointed hour.
All Claims must be presented within ten days of the steamer's arrival here after which date they cannot be recognised.
No Claims will be admitted after the Goods have left the Godowns.
F. J. ABBOTT,
Acting Superintendent.
Hongkong, 20th March, 1908 [7

AMERICAN ASIATIC S.S. CO.

NOTICE TO CONSIGNEES.

FROM NEW YORK VIA SUEZ CANAL.

THE Steamship
"LOWTHER CASTLE."
Captain Lightoller, having arrived from the above Ports, Consignees of Cargo are hereby informed that their Goods are being landed at their risk into the Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and stored at Consignees' risk and expense.
No Claims will be admitted after the Goods have left the Godowns; and all Goods remaining undelivered after the 26th inst. will be subject to rent.
All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on THURSDAY, the 26th inst., at 3 P.M.
No Fire Insurance has been effected.
Bills of Lading will be countersigned by
SHEWAN, TOMES & Co.,
General Agents.
Hongkong, 20th March, 1908.

HONGKONG AVERAGE MARKET PRICES.

Corrected 21st March, 100 cts. per $ Mex.

BUTCHER MEAT.

	Cents.
Beef sirloin & prime cut—Mei Lung Pa lb	19
" Corned—Ham Ngau Yuk "	19
" Roast—Shiu " " "	19
" Breast—Ngau Lam "	15
" Soup, Tong Yuk "	15
" Steak—Ngau Yuk Pa "	19
" " Sirloin—Ngau Lau "	28
" Sausages,—Ngau Yuk Chaung "	26
Bullock's Brains— " Know..... per set	10
" Tongue fresh—Ngau Li..... each	50
" " corned—Ham Ngau Li..... "	55
" Head—Ngau Tau "	85
" Heart—Ngau Sum .....per lb	12
" Hump, Salt—Ngau Kin "	19
" Feet—Ngau Keok .....each	7
" Kidneys—Ngau Yiu..... "	10
Tail—Ngau Mei "	17
" Liver—Ngau Con .....lb	12
" Tripe (undressed)—Ngau To..... "	7
Calves' Head and Feet—Ngau-chai-tau-keok.....set	$1.00
Mutton Chop—Yeung Pai Kwat .....lb	22
" Leg—Yeung Pei "	22
" Shoulder—Yeung Shau "	20
Pigs' Chitlings—Chi cheong "	23
" Brains—Chi Know.....per set	2
" Feet—Chi Keok..... "	12
" Fry—Chi Chak "	15
" Head—Chi Tau "	18
" Heart—Chi Sum.....each	7
" Kidneys—Chi Yiu .....pair	8
" Liver—Chi Kon .....lb	28
Pork, Chop—Chi Pai Kwat "	23
" Corned—Ham Chu Yuk "	—
" Leg—Chu Pei "	23
" Fat or Lard—Chu Yau "	18
Sheep's Head and Feet—Yeung Tau Keok .....set	50
" Heart—Yeung Sum.....each	6
" Kidneys—Yeung Yiu "	10
" Liver—Yeung Con.....lb	22
Sucking Pigs, To Order—Chu Chai ... "	22
Suet Beef—Sang Ngau Yau "	24
" Mutton—Sang Yeung Yau "	20
Veal—Ngau Chai Yuk..... "	20
" Sausages—Ngau Chai Yuk Tong, "	20

POULTRY.

Chicken—Kai Chai .....lb	32
Capons, Large, Small—Sin Kai..... "	31
Ducks—Ap..... "	24
Doves—Pan Kau .....each	15
Eggs, Hen—Kai Tan.....per doz.	22
Fowls, Canton—Kai .....lb	34
" Hainan—Hoi Nam Kai ..... "	31
Geese—Ngo ..... "	20
Geese, Wild Shanghai—Sheung Hoi Ye Ngo ..... pair	—
Musk Deer—Wong Keng .....each	—
Hare—Tu Chai..... "	—
Partridge—Che Khoo ..... "	65
Pheasant—Shan Kai.....pair	—
Pigeons, Canton—Pak Kup ..... each	35
" Hoihow—Hoihow Pak Kup "	31
Quail—Um-Chun ..... "	23
Rice Birds—Wo Fa Cheuk .....dozen	—
Snipe—Sa Chui ..... each	25
Turkeys, Cock—Fo Kai Kung ... per lb	65
" Hen—" " Na ... "	45
Wild Ducks, Shanghai, Sui-ap .....pair	—
Teal, Shanghai, Sui Ap Chai..... "	75
Wild Ducks Canton—Sang Shing Sui Ap .....per pair	$1.10

FISH.

Barbel—Ka Yu .....lb	9
Bream—Bin Yu..... "	13
Canton Fresh Water Fish—Hoi Sin Yu "	14
Carp—Li Yu ..... "	18
Catfish—Chik Yu ..... "	11
Codfish—Mun Yu..... "	10
Crabs—Hai ..... "	16
Cuttle Fish—Muk Yu ..... "	13
Dab—Sa Mang Yu ..... "	14
Dace—Wong Mei Lun ..... "	12
Dog Fish—Tit Tu Sa ..... "	8
Eels, Congor—Hai Man Yu ..... "	14
" Fresh water—Tam Sui Yu ..... "	14
" Yellow—Wong Sin..... "	24
Frogs—Tien Kai..... "	28
Garoupa—Sek Pan ..... "	48
Gudgeon—Pak Kup Yu ..... "	12
Herrings—Tso Pak ..... "	17
Halibut—Cheung Kwan Yu ..... "	24
Labrus—Wong Fa Yu..... "	16
Loach—Wu Yu..... "	28
Lobsters—Lung Ha ..... "	16
Mackerel—Chi Yu ..... "	13
Monk Fish—Mon Yu..... "	28
Mullet—Chai Yu ..... "	22
Oysters—Sang Hoe ..... "	20
Parrotfish—Kai Kung-Yu..... "	15
Perch—Tan Loo ..... "	15
Pike—Fa Paw Poong ..... "	9
Plaice—Pao Yu..... "	18
Pomfret, Black—Hak Chong..... "	33
Pomfret, White—Pak Chong..... "	18
Prawns—Ming Ha..... "	18
Ray—Pai Pa Sa..... "	14
Rock Fish—Sek Kai Kung..... "	14
Roach—Ga Yu ..... "	12
Salmon—Sai Yu ..... "	14

	Cents.
Shark—Sa Yu .....lb	9
Skate—Po Yu ..... "	10
Shrimps—Ha ..... "	24
Snapper—Lap Yu..... "	22
Soles—Tat Sa Yu..... "	24
Tench—Wan Yu ..... "	18
Turbot—Cho How Yu..... "	29
Turtles, small, fresh water—Kook Yu... "	50
White Bait—Ngau Yu Chai ..... "	—

FRUITS.

Almond—Hung Yan.....lb	24
Apples, (California)—Kam San Ping Ko..... "	—
" (Chefoo)—Tin Chun Ping Ko..... "	28
" Small—Hoi Tong..... "	—
" Custard—Fan Lai Chi.....each	—
Bananas, fragrant, Canton—Sang Sheng Heung Chiu .....lb	3
" (brides), Macao—San Heung Chiu "	—
Chesnuts, Chinese—Foong Lut..... "	10
Carambola—Yeung Tou ..... "	—
Cocoanuts—Yeh Tsz .....each	10
Grapes—Sin Tai Tsz.....lb	24
Lemons, China—Ning Moong..... "	6
" Amer.—Kum San Ning Moong "	6
Lichees, Small Stone—Lai Chi Con.....	20
" Fresh, Lai Chi	—
Limes, (Saigon)—Sai Kung Ning Moong .....each	6
Mango, Manila—Lui Sung Moong.....	—
Mango, Saigon—Sai Kung Moong	—
Mangosteens, San Chuk Tsz ..... doz.	—
Oranges, Tim Chang .....lb	10
" Small—Tai Kut .....catty	—
" Mandarin—Tim Kut	—
Olives—Pak Lam .....lb	8
Passion Fruit .....each	—
Pears, (American)—Kam San Shut Li lb	—
" (Canton), Cooking—Sa Li ..... "	10
" (Shanghai)—Sheung Hoi Li ..... "	18
Peanuts,—Fa Sang	10
Persimmons, Large,—Hung Chio.....	—
Pine-apples, 1st quality—Sheung Poon Ti Paw-law .....each	10
" 2nd cooking—Chung-tang Paw-law ..... "	— 7
Plantains—Tai Chiu .....lb	3
Plums, Swatow—Hung Lai	—
Pumelo, Siam—Chim Lo Yau .....each	18
Walnuts, Hop Tou	12
" Green—Sang Hop Tou	—
Shanghai Lo Kwat .....lb	—

VEGETABLES, &c.

Artichokes, Shanghai,—Sheung Hoi Ah Chi Chauk .....lb	6
Beans, (French) Macao—Oh Moon Pin Tau	10
Beans, (French), Shanghai—Sheung Hoi Pin Tau	—
Beans, Sprout—Ah Choi.....	4
Beans, Long—Tau Kok	—
Beet Root—Hung Choi Tau..... each	3
Brinjals, Green—Cheng Yuen Ker	4
Brinjals, Red—Hung Ker	4
Brassica—Pak Choi.....	4
Bamboo Shoots—Chook Shun	3
Cabbage, Chinese, com.—Kai Choy.....	4
Cabbage Root—Kai Lan Tau .....each	2
Cabbage, (Shanghai)—Yeh Choi ..... "	6
Cane Shoots, bunch—Kau Shun ..... "	—
Cauliflower, Large size—Tai Yeh Choi Fa .....each	20
Cauliflower, Medium size—Cheung Yeh Choi-fa .....each	15
Cauliflower, Small size—Sai Yeh Choi-fa "	10
Carrots—Kam Shun	6
Celery, Chinese—Tong Kan Choy	5
Celery, English—Yeung Kan Choi	4
Celery, White—Pak Yeung Kan Choi...	—
Chillies, Dried—Con Lat Chiu	40
" Red—Hung Fa "	40
" Green—Cheng Lat Chiu ..... "	40
Curry Stuff, English—Ka Lee Choi Liu ..	8
Cucumbers—Cheng Kwa	12
Bitter Squash—Fu Kwa	10
Garlic—Suen Tau.....	7
Ginger, young—Sun Tsz Keung	12
" old—Lo Keung	8
Horse Radish, Shanghai—Lik Kan ...lb	12
Indian Corn—Suk Mai .....piece	—
Lettuce—Yeung Sang Choi .....each	1
Water Chesnuts—Ma Tai ..... "	6
" Mandarin—Kwei Lum Ma Tai "	6
Musk Melon	—
Mushrooms, Fresh—Sang Cho Kho.....	—
Onions, Bombay—Yeung Chung Tau	6
" Green—Sang Chung.....	4
" Shai—Sheung Hoi Chung Tau ...	5
" Japan—Yat Poon	—
Okroes—Mo Ker.....	—
Parsley, English—Yeung Un Sai .....lb	8
Gradus Pea	—
Green Peas—Cheng Tau.....	8
Potatoes, Sweet—Fan Shu	3
" Shanghai—Sheung Hoi Shu Tsai	3
" Japan—Yat Poon Shu Tsai ...	3
" American—Fa Ki " "	—
" Foochow—Fuk Chan Shu Tsai	3
" Macao—Oh Moon " "	—
Pumpkin—Toong Kwa	3
Radish—Hung Lo Pak Tsai .....lb	3
Rhubarb	—
Shalots—Con Chung Tau	8
Spinage (Chinese)—Paw Choi	4
Spinach—Yin Choi	4
Tomatoes—Fan Ker	6
Taro—Wu Tau	3
Turnips, Pun-ti (Long)—Low Pak	3
" English—Yeung Low Pak	3
Vegetable Marrow—Chit Kwa	4
Water Cresses—Sai Yeung Choi	8
" Caltrops—Tau Kok	—
" Lily Root—Lin Ngau	4
Yams—Tai Shu	4
Yams—Wong Shu	4

TRADE-MARK PIRACY.

THE RECENT SPEECH OF MR. MATSUOKA.

The renewed discussion which is taking place both in Europe and in the Far East concerning the practice of the infringement of Japanese trade-marks recalls the speeches made some weeks ago by Mr. Nakamatsu, the new Director of the Patent Office, and Mr. Matsuoka, the Minister of Agriculture and Commerce, on the occasion of a dinner given to the officials of the Department of Agriculture and Commerce and of the Patent Office.

In the course of his speech Mr. Nakamatsu said: "There are no national boundaries in commerce and industry, and in giving protection to industrial property we should never make any distinction between Japanese subjects and foreigners. We are also bound not to make such distinction by our treaties with the various Powers and by the International Convention for the Protection of Industrial Property of which we are members. But on several occasions it has been shown that foreigners are not satisfied with the Japanese administration. We often hear of their complaints regarding imitation of their trade-marks by the Japanese in Japan and China. But these complaints are partly due to a misunderstanding of our intentions on the part of foreigners. The intention of the Japanese Patent Office is to give protection to the rightful owners of industrial property. It never makes any distinction between Japanese and foreigners, and never gives one treatment to one and another treatment to the other. This misunderstanding must be removed; and we must do everything in our power for this purpose, for without removing it commercial and industrial prosperity cannot be hoped for."

Mr. Matsuoka, Minister for Agriculture and Commerce, made some remarks of great importance. He said: It gives me great satisfaction to hear from the host of this evening sentiments with which I so perfectly agree. The importance of business morality is a subject which always fills my thoughts. It is the only foundation upon which national wealth can be built. However shrewd a man may be and whatever capital he may command, if he lacks this quality, he will never be able to make final success in business. And how can a country, the morality of whose traders and manufacturers is of a low standard, expect prosperity in her commerce and industries? Among our business men, I am sorry to say, there are some who do not pay sufficient respect to this most important principle and who by their dishonest conduct are bringing discredit upon their country. They are acting under a mistaken notion that as the object of commercial and industrial activities is to make profits, any means to achieve this object are legitimate whether they be fair or foul. Thus they do not hesitate to imitate foreign products, or to steal foreign trade-marks. Such unscrupulous conduct must be strictly prohibited, and measures must be taken to promote the credit of our business men. The business of the Patent Office has a close connection with the subject; especially in the protection of trade-marks. In the discharge of their duties the officials of the Patent Office must, therefore, act most carefully and impartially and, not content with the mere wording of the law, they must enter into its spirit of giving protection to rightful owners. It will not do to accept an application merely on the ground that it is not against the law, but they must also be convinced of the perfect propriety of the application. For there may be among many applicants some who, devoid of all moral sense, attempt to pass through the meshes of the network of the law. If such applicants be encouraged the interests of rightful owners will be endangered contrary to the spirit of the law, and business morality, instead of being raised, will be lowered. For example, here is a well-established foreign trade-mark, and suppose a person, taking advantage of the mark not being registered in Japan, has applied for its registration in his own name. In such a case, it is my opinion that the application should not be accepted. If the fact cannot be ascertained, it cannot be helped; but with due diligence such dishonesty can in many cases be detected. Since the late war the standing of Japan among the Powers has been greatly raised, and the world keeps a keen eye upon all our actions. It is now high time to take measures to raise the moral standard of our business men, and to put a stop to all dishonest dealings; and in this endeavour the Patent Office must necessarily take a prominent part. As the saying is, things are most active when they are new, and it is my sincere desire that the new Director should introduce reforms into his office following the line adopted by his predecessors, and carry out his plans as embodied in the speech he has just now given."—*Japan Chronicle*.

Shipping.

Arrivals.

Nord, Br. s.s., 1,100, Pryon, 21st Mar.,—Singapore 12th Mar., Kerosine Oil.—Order.

Pera, Br. s.s., 4,916, W. W. Cooke, R.N.R., 21st Mar.,—rom Singapore, Gen.—P. & O. S. N. Co.

Haitan, Br. s.s., 1,183, J. S. Roach, 22nd Mar., —Foochow 19th Mar., Amoy 20th, and Swatow 21st, Gen.—D., L. & Co.

Patroclus, Br. s.s., 3,547, W. Bevan, 22nd Mar., —Shanghai 19th Mar., Gen.—B. & S.

Indrawadi, Br. s.s., 2,600, W. G. Gilchrist, 22nd New York 23rd Jan., Gen.—J., M. & Co.

Tingsang, Br. s.s., 1,045, E. M. Reynolds, 22nd Mar.,—Wuhu 17th Mar., Rice.—J., M. & Co.

Yedo Maru, Jap. s.s., 3,207, J. Hamada, 22nd Mar.,—Rangoon 3rd Mar., Rice.—Wallem & Co.

Frithjof, Nor. s.s., 891, O. Andersen, 22nd Mar.,—Saigon 17th Mar., Rice.—Aagaard, Thoresen & Co.

Matilda Körner, Ger. s.s., 1,846, M. Dibbern, 22nd Mar.,—Newport, Mon., 30th Jan., Coal.—J. & Co.

Hellas, Ger. s.s., 2,416, O. Esch, 22nd Mar.,—Hongay 15th Mar., Coal.—H. A. L.

Kaga Maru, Jap. s.s., 3,907, G. S. Lapraik, 22nd Mar.,—Seattle, Wash., U.S.A. 18th Feb., and Shanghai 19th Mar., Flour and Gen. —N. Y. K.

Loongsang, Br. s.s., 1,010, S. J. Payne, 22nd Mar.,—Manila 20th Mar., Gen.—J., M. & Co.

Lysistrata Am. yacht, 2,000, J. G. Bennett, 22nd Mar.,—Manila 19th Mar.

Amigo, Ger. s.s., 821, Frandsen, 22nd Mar.,—Haiphong 18th Mar., and Hoihow 20th, Rice, Pigs and Gen.—J. & Co.

Korea, Am. s.s., 5,651, S. Sandberg, 23rd Mar., —San Francisco 25th Feb., and Shanghai 20th Mar., Mails and Gen.—P. M. S. S. Co.

Wingsang, Br. s.s., 1,517, D. King, 23rd Mar., —Canton 22nd Mar., Gen.—J., M. & Co.

Tjimahi, Dut. s.s., 2,449, J. N. Bonman, 23rd Mar.,—Shanghai 19th Mar., Gen.—J. C. J. L.

Shoshu Maru, Jap. s.s., 1,611, M. Nemoto, 23rd Mar.,—Swatow 22nd Mar., Gen.—O. S. K.

Germania, Ger. s.s., 1,713, H. Lorenzen, 23rd Mar.,—Penang 12th Mar., Gen.—J. & Co.

Chip Shing, Br. s.s., 1,199, F. Mooney, 23rd Mar.,—Canton 22nd Mar., Gen.—J., M. & Co.

Clearances at the Harbour Office.

Amara, for Swatow.
Hellas, for Canton.
Dagny, for Chefoo.
Tingsang, for Canton.
Drufar, for Swatow.
Haitan, for Swatow.
Pera, for Shanghai.
Chipshing, for Swatow.
Yedo Maru, for Keelung.
Indrawadi, for Shanghai.
Bellerophon, for Saigon.
Patroclus, for Singapore.

Departures

Mar. 22.

Ceylan, for Shanghai.
Nerite, for Tsingtau.
Friya, for Bangkok.
Yetorofu Maru, for Shanghai.
Lowther Castle, for Takao.
Joshin Maru, for Swatow.
Dagny, for Chefoo.
Kwivsberg, for Quong-chow wan.
Kuetchow, for Canton.
Hangsang, for Canton.

Mar. 23.

Sivarley, for Durban.
Paotting, for Shanghai.

Passengers arrived.

Per *Kaga Maru*, from Shanghai—Mr. Wilson.

Per *Patroclus*, from Shanghai—1,767 Chinese.

Per *Haitan*, from Coast Ports—Mr. Fries, and 180 Chinese.

Per *Korea*, from San Francisco, &c.—Mrs. H. O. Beatty, Dr. Barker Besson, Mr. Frank Davey, Mr. and Mrs. W. J. Dickie, 3 children and maid, Mr. C. C. Donovan, Mr. and Mrs. D. M. Erwin, Mrs. Paul Freer, Mrs. L. T. Garnsey, Mr. and Mrs. L. T. Gibbens, Messrs. J. S. Goodell, F. A. Hollabaugh, J. S. Harrison, W. D. Hazleton, F. P. Hooper, S. T. Kong, Miss Lora Kirk, Messrs. M. P. Lawrence, W. D. Long, J. B. Manning, Dr. W. A. McVean, Miss Warren Mills, Mr. and Mrs. F. M. Miller, Miss Miller, Messrs. C. E. Nathorst, D. E. Newell, Luther Parker, William Parker, Miss Elizabeth Parker, Messrs. N. F. Payne, F. G. Repide, Mrs. H. B. Rogers, Messrs. H. Seville, C. E. Wagoner, Mrs. E. F. Woodward, Misses Bess Woodward, Irma Woodward, Mr. and Mrs. C. F. Michaels, Mr. and Mrs. Geo. E. Wolf, Miss L. G. McVean, Mrs. B. F. Maguire, Miss J. T. Goodrich, Messrs. C. C. Beach, Chang Kee Chuen, L. W. Blumenthal, T. E. Taylor, O. Kitmse, W. E. Hull, Miss M. Joseph, H. W. Birdseye, M. Sykes, Mrs. J. C. Garitt, Mr. N. C. Home and servant, Mrs. J. B. Fearn, Messrs. H. W. Johnson, S. W. Wolff, and 257 Chinese.

Per *Loongsang*, from Manila—Mrs. Hogg, amah and 2 children, and Mr. Kilborne.

Passengers departed.

Per *Ceylan*, for Shanghai—Rev. P. Robert, and Mr. R. C. Dodd. For Kobe—Mr. and Mrs. Thouroude, Mr. and Mr. C. W. Sutton, Miss Wells, Mr. Maharaz Kumar Coosh Behar, Capt. H. D. White, Mr. Cano, Mr. and Mrs. Laidley, Mr. and Mrs. Wells, Mr. F. Plantini, Mr. J. Jupta.

Shipping Reports.

Str. *Nord*, from Singapore:—Fresh breeze and fine.

Str. *Korea*, from San Francisco via Ports:—Weather fine throughout.

Str. *Tjimahi*, from Shanghai:—Moderate to fresh N.E. wind, moderate sea.

Str. *Tingsang*, from Wuhu:—Fresh N.E. monsoon moderate sea, overcast dull weather.

Str. *Haitan*, from Foochow to Amoy:—Strong N.E. monsoon heavy seas and clear weather; Amoy to Swatow:—Strong N.E. monsoon heavy seas and clear weather; Swatow to Hongkong:—Light E'ly winds and heavy swell.

VESSELS IN PORT.

STEAMERS.

Aeolus, Am. s.s., 335, E. Drozco, 18th Mar.,—Manila 9th Mar., and Currimao 15th, Sugar.—Mr. Moxon.

Bellerophon, Br. s.s., 5,726, Bartlett, 18th Mar., —Tacoma 14th Feb., and Moji 14th Mar., Gen.—B. & S.

Chatham, Br. s.s., 2,316, A. J. Duff, 19th Mar., —Saigon 15th Mar., Gen.—D. & Co., Ld.

Chowfa, Ger. s.s., 1,055, T. Spiesen, 13th Mar., —Bangkok 5th Mar., Rice.—B. & S.

Dagmar, Ger. s.s., 921, F. Nicolaisen, 16th Mar.,—Bangkok and Kohsichang 8th Mar., Rice.—B. & S.

Drufar, Nor. s.s., 1,734, J. Bing, 17th Mar.,—Bangkok 7th Mar., Rice.—M. & Co.

Empress of India, Br. s.s., 3,032, E. Beetham, R.N.R., 9 h Mar.,—Vancouver, (B.C.) 18th Feb., and Shanghai 6th Mar., Mails and Gen.—C. P. R. Co.

Glamorganshire, Br. s.s., 5,740, H. C. Norris, 15th Mar.,—from Kuchinotzu, Coal.—S., T. & Co.

Glenfarg, Br. s.s., 2,356, Holeman, 20th Mar., —Bangkok 13th Mar., Gen.—McG. Bros. & Gow.

Hilary, Ger. s.s., 1,276, H. Uecker, 20th Mar., —Saigon 15th Mar., Rice.—Chinese.

Japan, Br. s.s., 3,806, J. G. Olifent, 19th Mar., —Calcutta 4th Mar., via Penang and Singapore 14th, Gen.—D. S. & Co., Ld.

Joshin Maru, Jap. s.s., 702, H. S. Smith, 18th Mar.,—Tamsui via Amoy and Swatow 17th Mar., Gen.—O. S. K.

Kumsang, Br. s.s., 2,078, E. J. Buller, 13th Mar.,—Calcutta via Penang and Singapore 6th Mar., Gen.—J., M. & Co.

Landrat Scheiff, Ger. s.s., 1,012, H. Grandt, 20th Mar.,—Saigon 15th Mar., Rice.—S. & Co.

Laertes, Br. s.s., 2,012, Frampton, 18th Mar.,—Saigon 13th Mar., Rice and Gen.—Wo Fat Sing.

Leonox, Br. s.s., 2,361, F. McNair, 12th Mar., —Saigon 7th Mar., Rice.—D. & Co., Ld.

Lockun, Ger. s.s., 1,920, W. Taubert, 20th Mar.,—Bangkok 13th Mar., Rice.—B. & S.

Manila, Ger. s.s., 1,168, J. Minssen, 8th Mar., Sydney 11th Feb., and Manila 5th Mar., Gen.—M. & Co.

Mathilde, Ger. s.s., 831, A. Ulderup, 16th Mar.,—Haiphong and Hoihow 14th Mar., Coal and Gen.—J. & Co.

Mausang, Br. s.s., 1,644, R. Houghton, 19th Mar.,—Sandakan 13th Mar., Timber.—J., M. & Co.

Michael Jebsen, Ger. s.s., 951, H. Bendixen, 19th Mar.,—Bangkok 12th Mar., Rice.—J. & Co.

Myrtledene, Br. s.s., Laighton, 18th Mar.,—Moji 12th Mar., Coal.—D. & Co., Ld.

Nicomedia, Ger. s.s., 4,364, P. Wagemann, 20th Mar.,—Portland, Or. 11th Feb., Gen. —P. & A. S. S. Co.

Persia, Br. s.s., 2,744, A. Dixon, 11th Jan.,—San Francisco 7th Dec., and Portland, Or. 15th, Flour.—O. & O. S. S. Co.

Pheumpenh, Br. s.s., 1,065, J. H. Scott, 20th Mar.,—Saigon 15th Mar., Rice and Meal. —Chinese.

Phuyen, Fr. s.s., 1,299, Bouisson, 20th Mar.,—Saigon 15th Mar., Paddy and Cotton.—B. & Co.

Pocahontas, Br. s.s., 1,721, Cox, 20th Mar.,—Manila 17th Mar., Ballast.—C. M. S. S. Co.

Prometheus, Br. s.s., 2,583, G. Moir, 21st Mar., —Singapore 15th Mar., Gen.—B. & S.

Quarta, Ger. s.s., 1,145, H. Madsen, 16th Mar., —Pasareran 4th Mar., Sugar and Gen.—J. C. J. L.

Shantung, Br. s.s., 1,835, Scott, 19th Mar.,—Pasaeroran 8th Mar., Sugar.—B. & S.

Singan, Br. s.s., 1,047, F. Jamieson, 20th Mar., —Haiphong and Hoihow 19th Mar., Rice and Gen.—B. & S.

Stettin, Br. s.s., 1,396, Farrell, 28th Feb.,—Singapore 20th Feb., Kerosine.—Mr. Geo. McBain.

Store Nordiske, Dan. s.s., 831, H. C. A. Petersen, 9th Mar.,—Shanghai 5th Mar., Ballast, —G. N. S. Co, Ld.

Suisang, Br. s.s., 1,776, W. D. Welsh, 18th Mar.,—Penang 7th Mar., and Singapore 9th, Gen.—J., M. & Co.

Tean, Br. s.s., 1,346, Outerbridge, 20th Mar.,—Manila 17th Mar., Coal.—D. & Co., Ld.

Triumph, Br. s.s., 769, J. Bendixen, 20th Mar.,—Kin Hon 16th Mar., Rice and Gen. —J. & Co.

Yahiko Maru, Jap. s.s., 2,304, G. Sumita, 21st Mar.,—Moji 15th Mar., Coal.—Mr. Ataka.

DOCK RETURNS.

HONGKONG AND WHAMPOA DOCKS.

Neil Mcleod	at.	Kowloon Dock	
Sorsogon	"	"	"
Loyal	"	"	"
Machew	"	"	"
H.M.S. Fawe	"	"	"
H.M.S. Waterwitch	"	"	"
Pocahontas	"	"	"
Kwong Sai	"	Cosmopolitan	"

CHINA COAST METEOROLOGICAL REGISTER.

March 21st, 1908, a.m.

			Bar.	Th.	Hu.	Wind.	Wr.
Vladivostock	7	a.m.	—	—	—	—	—
Nemuro	6	a.m.	29.61	—	—	NW	6 —
Hakodate		"	29.85	—	—	W	4 —
Tokio		"	30.02	—	—	N	2 —
Kochi		"	30.23	—	—	SW	2 —
Nagasuki		"	30.35	—	—	NW	2 —
Kagoshima		"	30.35	—	—	N	2 —
Oshima		"	30 32	—	—	N	6 —
Naha		"	30.32	—	—	NE	4 —
Ishigakijima		"	30.29	—	—	NE	6 —
Bonin Is.		"	30.16	—	—	S	2 —
Chefoo	6	a.m.	30.40	27	88	NW	1 b
Weihaiwei	9	a.m.	30.45	37	—	SE	1 b
Hankow	6	a.m.	30.53	45	92	E	1 b
Kiukiang		"	30.50	28	100	—	0 b
Shanghai	9	a.m.	30 48	51	66	SW	2 b
Gutzlaff		"	30.41	47	77	WSW	2 bm
Sharp Peak		"	30.46	55	87	ENE	2 b
Amoy	6	a.m.	30.39	56	87	NE	1 c
Swatow		"	30.29	52	93	—	1 b
Taihoku	6	a.m.	30.35	—	—	E	6 —
Taichu		"	30.25	—	—	N	2 —
Tainan		"	30.25	—	—	N	4 —
Koshun		"	30.22	—	—	N	6 —
Pescadores		"	30.28	—	—	N	16 —
Canton		a.m.	30.43	56	75	N	1 b
Hongkong	10	a.m.	30.39	61	49	—	0 c
Victoria Peak		"	—	—	—	E	1 —
Gap Rock		"	30.36	—	—	NE	4 —
Macao		"	30.39	61	—	NE	2 c
Hoihow	9	a.m.	—	—	—	—	— —
Pakhoi		"	—	—	—	—	— —
Phulien	8	a.m.	30.41	57	—	NW	2 c
Tourane		"	30.32	64	—	—	0 o
C. St. James		"	29.98	79	—	N	3 b
Aparri	6	a.m.	30.13	72	—	E	1 p
Manila	10	a.m.	30.08	81	62	W	1 c
Legaspi	6	a.m.	30.02	77	—	NE	1 —
Bacolod	9	a.m.	—	—	—	NE	4 o
Iloilo		"	29.98	81	—	NE	3 c
Cebu		"	29.98	83	—	N	1 c
Labuan		"	29.93	81	—	—	— —

March 23rd, 1908, a.m.

Vladivostock	7	a.m.	—	—	—	—	— —
Nemuro	6	a.m.	29.89	—	—	SW	6 —
Hakodate		"	29 97	—	—	SW	4 —
Tokio		"	30.30	—	—	—	0 —
Kochi		"	30.35	—	—	SW	2 —
Nagasaki		"	30 31	—	—	SE	6 —
Kagoshima		"	30.35	—	—	—	0 —
Oshima		"	30.28	—	—	SE	2 —
Naha		"	30.25	—	—	SE	2 —
Ishigakijima		"	30.17	—	—	E	4 —
Bonin Is.		"	30.40	—	—	E	2 —
Chefoo	6	a.m.	29.88	51	59	S	4 b
Weihaiwei	9	a.m.	30.21	51	86	SE	1 b
Hankow	6	a.m.	30.16	42	85	—	0 b
Kinkiang		"	30.17	57	87	S	1 bm
Shanghai	9	a.m.	30.16	61	77	SSE	2 b
Gutzlaff		"	30.17	57	87	S	1 bm
Sharp Peak		"	30.22	59	100	—	0 c
Amoy	6	a.m.	—	—	—	—	— —
Swatow		"	30.12	56	94	E	1 c
Taihoku	6	a.m.	30.21	—	—	—	0 —
Taichu		"	30.19	—	—	—	0 —
Tainan		"	30.17	—	—	N	4 —
Koshun		"	30.14	—	—	N	4 —
Pescadores		"	30.18	—	—	N	6 —
Canton	9	a.m.	30.22	66	79	—	0 b
Hongkong	10	a.m.	30.22	67	73	—	0 o
Victoria Peak		"	—	—	—	ESE	2 —
Gap Rock		"	30.22	—	—	NE	3 —
Macao		"	30.23	68	—	ESE	1 b
Hoihow	9	a.m.	—	—	—	—	— —
Pakhoi		"	—	—	—	—	— —
Phulien	8	a.m.	—	—	—	—	— —
Tourane		"	—	—	—	—	— —
C. St. James		"	—	—	—	—	— —
Aparri	6	a.m.	30 08	72	—	S	1 o
Manila	10	a.m.	30.04	88	45	SE	2 c
Legaspi	6	a.m.	30.03	75	—	NE	1 o
Bacolod	9	a.m.	—	—	—	NE	4 c
Iloilo		"	29.97	81	—	NE	3 b
Cebu		"	29.97	83	—	N	2 b
Labuan		"	29.90	84	—	—	— —

	March 22 at 10 a.m.	March 22 at 4 p.m.
Barometer	30.30	30.18
Temperature	63	63
Humidity	58	58
Rainfall	—	—

Steamers Expected.

Vessels	From	Agents	Due
Lightning	Singapore	D. S. & Co	Mar. 24
Rubi	Manila	S., T. & Co	Mar. 24
Höhentaufen	Shanghai	H. A. L.	Mar. 24
P. R. Luitpold	Singapore	M. & Co	Mar. 25
ArratoonApcar	Moji	D. S. & Co	Mar. 26
Tjibodas	Macassar	J. C. J. L.	Mar. 26
Monteagle	Japan	C. P. R. Co	Mar. 27
Benledi	Singapore	G., L. & Co	Mar. 27
Prinz Ludwig	Japan	M. & Co	Mar. 27
Armand Behic	Singapore	M. M.	Mar. 30
P. Waldemar	Sydney	M. & Co	April 1
Namsang	Calcutta	J., M. & Co	April 1
Minnesota	Japan	N. Y. K.	April 2
America Maru	Japan	T. K. K.	April 3

Post Office.

A Mail will close for:—

Swatow, Amoy and Foochow—Per *Haitan*, 24th Mar., 9 A.M.

Saigon—Per *Bellerophon*, 24th Mar., 11 A.M.

Swatow and Tientsin—Per *Chipshing*, 24th Mar., 11 A.M.

Swatow, Tsingtau, Weihaiwei and Chefoo—Per *Amara*, 24th Mar., 11 A.M.

Swatow and Shanghai—Per *Wingsang*, 24th Mar., 11 A.M.

Bangkok—Per *Dagmar*, 24th Mar., 1 P.M.

Hoihow, Pakhoi and Haiphong—Per *Singan*, 24th Mar., 1 P.M.

Macao—Per *Sui Tai*, 24th Mar., 1.15 P.M.

Singapore, Penang and Calcutta—Per *Kumsang*, 24th Mar., 2 P.M.

Singapore—Per *Patroclus*, 24th Mar., 2 P.M.

Manila—Per *Tean*, 24th Mar., 3 P.M.

Hoihow and Haiphong—Per *Amigo*, 24th Mar., 5 P.M.

Shanghai, Nagasaki, Kobe, Yokohama, Victoria and Vancouver, B.C.—Per *Lennox*, 25th Mar., 11 A.M.

VISITORS AT THE HOTELS.

CRAIGIEBURN.

Adams, M. and Mrs. R. J.
Bird, C. F.
Bonnar, Mr. and Mrs. J. W. C.
Caldwell, G. E.
Clothier, Mr. and Mrs. H. W.
Denison, Mr. and Mrs.
Denison, Misses (2)
Jones, Dr. and Mrs. Evan
Lyons, Mr. and Mrs.
Smith, Mr. and Mrs. Grant
Smith, E. Grant
Wright, Mrs.
Smith, Mr. and Mrs. Trevor

KOWLOON.

Freick, R.
Harrop, C. G. V.
Lee, Mr and Mrs H.
Lewis, E. Cornewall
Macdonald, Lieut. and Mrs. and 3 children
Macdonald, Miss Maggie
Macdonald, David
Morris, J.
Macdonald, Miss Flora
Osborne, J. W.
Owen, J. C.
Robertson, A. W. L.
Smith, S.
Stone, P. E. F.

HONGKONG.

Abbott, F.
Adams, R. M.
Aftalion, A.
Anderson, Miss C.
Ashley, Mrs. W. O.
Battiscombe, H. G.
Beattie, R. B.
Beeson, Dr. B. B.
Blagosch, Mr. and Mrs.
Blagosch, Jr., H.
Birdseye, H. M.
Bisney, Miss
Bisney, Mr. & Mrs. S.
Black, Dr. G. D. R.
Blumental, F. W.
Blunn, A. B.
Boroand, E.
Brayfield, T.
Brewster, Mrs. M. S.
Brighton, F. G.
Brighton, G. L.
Brooke, Mr. and Mrs. C. B.
Brown, F. G.
Buckley, Miss E. M.
Bulmer, J. P.
Burgess, R. C.
Burle, L.
Carpenter, E. W.
Carter, A.
Carthwright, S. W.
Colvin, H. E.
Cook, Miss
Corbett, Mr. and Mrs. and nurse
Corey Mr. & Mrs. H. D.
Crake, W. A.
Crook, A. H.
Cruickshank, J.
Dallas, Mr. and Mrs. Henry
Darton, T. H.
Davey, F. P.
Dickey, Mr. and Mrs. W. J., 3 children and maid
Donovan, C. C.
Dougal, R. S.
Einstmann, W.
Farwell, A. S.
Fischer, R.
Forteir, H.
Freer, Mrs. P. C.
Franklin, C. B.
Frost, B. L.
Fuller, Denman
Garnsey, Mrs. L. T.
Gibb, Miss C. S. W.
Gibson, Adam
Gibson, Mrs. M.
Ginnell, J.
Gorrell, O.
Grant, A. W.
Hall, Capt. T.
Hall, Mr. & Mrs. W.
Harding, R.
Harrison, J. L.
Haselten, U. D.
Jones, Mr. and Mrs. F. N. H.
Joseph, M. R.
Joseph, Mr. and Mrs. E. S.
Kelm, Dr. & Mrs. M.
Keim, Dr. & Mrs. M. M.
Klebs, Mrs. H. Kopp, A.
Lawrence, F.
Lawrence, P. M.
Leggatt, E. A.
Leighton, W.
Little, A. C.
Little, T. M.
Logan, Mr. and Mrs. W.
MacGregor, M. Laird
MacGregor, Miss Laird
Manning, J. S.
McIntosh, G. C.
McVean, Dr. W. A.
McVean, Miss I. G.
Meleadew, Mrs.
Meleadew, Misses
Michaels Mr. and Mrs. C. F.
Miller, B. K. A.
Miller, Mr. and Mrs. F. M.
Mills, Miss W.
Mooris, Capt. A.
Nathorst, Capt. C. E.
Neighbour, Mr. & Mrs. W. F.
Nissim, E.
Packer, B. L.
Payne, N. F.
Pearse, Dr. and Mrs. W. W.
Peake, A. W. J.
Pece, J. S.
Perkins, Mr. and Mrs. T. L.
Polglase, A. W.
Potts, Mr. and Mrs. W. H.
Potts, Miss
Powell, W. A.
Preshaw, C. M.
Pugh, A. J.
Rafferty, Mrs. and child
Ralphs, E.
Ray, E. H.
Rogers, Mrs. H. B.
Russell, Mrs. N. F.
Sadler, Sir S. & Lady
Seely, Mrs. M.
Sevilla, H.
Shields, C. E.
Sidebottom, W.
Smith, Mrs. S. E.
Spittles, J.
Stebbing, W. S.
Stevens, Rev. A. J.
Thomas, B. P.
Thomas, Mr. and Mrs. V.
Tullidge, G. W.
Hatherway, Mrs. C. M.
Hedworth, S.
Hollabough, F. A.
Howard, A.
Howard, Mr. and Mrs. C. W.
Howard, E.
Hull, W. K.
Hunt, Dr. I. W.
Ingraham, Mrs.
Innes, Capt. R.
Wolf, Mr. and Mrs. G. E.
Woodward, Mrs. E. F.
Woodward, Miss B.
Woodward, Miss I.
Welti, A.
Wilkinson, S.
Wilson, Miss M.
Wood, G. G.
Woods, J. D.
Yondan, Mrs.

CONNAUGHT.

Baker, A. H.
Barratt, Miss
Blanc, P.
Boulet, E.
Berry, Mr. and Mrs. F. J. and child
Bullock, E.
Esrom, F.
Eyre, Mr. and Mrs.
Gale, B. D.
Grumpton, W. J.
Grunwald, L.
Hersley, R. S.
Holmes, H. S.
Hough, Dr.
Jack, Mrs. C. M.
Kelly, W. H.
Langford, Mr. & Mrs.
Lingeri, Miss L.
Loponyade, Mr & Mrs.
Marcovitz, Mr.
May, H. J.
Merlin, Capt. J. A.
Nwansoan, S.
Perkins, C. B.
Sears, W. A.
Shiley, S. B.
Silva Netts, Mr. and Mrs. A. F. B. and child
Stapleton, Mr. & Mrs. F. W.
Stapleton, Master F. W.
Thomson, J. W. D.
Tom, Mr.
Weill, B.

PEAK.

Adwards, Comdr. and Mrs.
Austin, F.
Brister, Mrs.
Cobley, Mr.
Coke, Lt. & Mrs. B. E.
Colleyshaw, Mr.
Darling, Col.
Dehnhardt, Mr.
Ellis, Mrs.
Ellis, S. H.
Fuchs, Mr.
Galbraithe, Mr
Gelsthorpe, H. T.
Gompenz, H. H.
Greenhill, L. S.
Galbraith, Mrs.
Hall, J.
Hardy, Miss
Hart Synnot, Capt.
Haslewood, Mr. & Mrs.
Haseland, F. A.
Hell, P.
Hill, E. E.
Hockaday, W. T.
Hutchison, Capt. and Mrs.
Jeffries, H. U.
Kent, R.A., Col.
Lambert, Lt.-Col. and Mrs.
Lambert, Miss
Lauder, Major
Logan, Major and Mrs.
Macdonald, Major
Malden, Geo.
Maples, Miss
Martin, R.
Mast, E.
McCoffery, Mr. & Mrs.
Millingan, Mr.
Mitchell, R.
Monk, S. D.
Moxon, Mr. and Mrs.
Musson, Mr. and Mrs.
Petrie, Mr. and Mrs.
Phillips, Major
Playne, Mr. and Mrs. S.
Reid, Lieut.-Col.
Riach, Lt. Col. & Mrs.
Ross, Major R. J.
Sargent, Mr.
Sayer, G. W.
Seoane, G. B.
Shordridge, Mr. & Mrs. A. B.
Sinclair, A.
Smith, A. Findlay
Stopani, Mr.
Synnot, Capt. Hart
Wakefield, Mrs.
Wallace, Mr.
Watkins, Mr. and Mrs. Wilder, A. P.
Williams, Staff-Surg. and Mrs.
Worbrook, Mr.

HIS BRITANNIC MAJESTY'S SHIPS ON THE CHINA STATION.

Name.	Class.	Tons.	Guns.	I.H.P.	Captain.	Last reported at
Algerine	sloop	1,050	4	1,400	Commander E. H. Edwards	Hongkong
Astraea	cruiser, 2nd class	4,360	10	7,000	Captain C. L. Vaughan-Lee	Hongkong
Bedford	cruiser, 1st class	9,800	14	22,000	Captain S. E. Erskine	Hongkong
Bramble	river gunboat	710	6	900	Lt.-Comdr. Hon. R. O. B. Bridgeman	Yangtse
Britomart	river gunboat	710	6	900	Lieut.-Commander F. B. Noble	Yangtse
Cadmus	sloop	1,070	6	1,400	Commander B. L. Majendie	Hongkong
Cherub	water tank and tug	390	—	300		Hongkong
Clio	sloop	1,070	6	1,400	Commander C. D. S. Raikes	Woosung
Fame	torpedo boat destroyer	306	6	5,700	Lieut.-Commander A. L. Gresson	Hongkong
Flora	cruiser, 2nd class	4,360	10	7,000	Captain Roland Nugent	Shanghai
Handy	torpedo boat destroyer	275	6	4,000	Lieut.-Commander W. H. Darwall	Hongkong
Hart	torpedo boat destroyer	275	6	4,000	Lieut.-Commander Dickens	Hongkong
Jason	torpedo boat destroyer	280	6	3,900	Lieut.-Commander C. A. Fremantle	Hongkong
Kent	cruiser, 1st class	9,800	14	22,000	Captain G. C. A. Marescaux	Hongkong
King Alfred *	cruiser, 1st class	14,100	18	30,000	Captain C. F. Thursby	Hongkong
Kinsha	river gunboat	616	4	1,200	Lieut.-Commander S. H. Tennyson	Yangtse
Merlin	surveying ship	1,070	6	1,400	Commander F. H. Walter	Hongkong
Monmouth	cruiser, 1st class	9,800	14	22,000	Captain G. W. Smith	Hongkong
Moorhen	river gunboat	180	2	800	Lieut.-Commander C. C. Walcott	West River
Nightingale	river gunboat	85	2	240	Lieut.-Commander R. S. Roy	Yangtse
Otter	torpedo boat destroyer	350	6	6,300		Hongkong
Robin	river gunboat	85	2	240	Lieut.-Commander A. A. Mellin	Hongkong
Sandpiper	river gunboat	85	2	240	Lieut.-Commander H. R. Tickell	West River
Snipe	river gunboat	85	2	240	Lieut.-Commander Alan Dixon	Yangtse
Taku	torpedo boat destroyer	250	6	6,500	Bosn. W. Strath	Hongkong
Tamar	receiving ship	4,650	6	—	Commodore R. H. S. Stokes	Hongkong
Teal	river gunboat	180	2	800	Lieut.-Commander H. R. Godfrey	Yangtse
Thistle	river gunboat	710	6	900	Lieut.-Commander H. T. Attlay	Yangtse
Virago	torpedo boat destroyer	355	6	6,300	Lieut.-Commander Stevenson	Hongkong
Waterwitch	surveying ship	620	4	450	Lieut.-Commander H. P. Douglas	Hongkong
Whiting	torpedo boat destroyer	360	6	5,900	Lieut.-Commander J. Kiddle	Hongkong
Widgeon	river gunboat	195	2	800	Lieut.-Commander Jno. F. Knox	Yangtse
Woodcock	river gunboat	150	2	550	Lieut.-Comd. H. R. V. Cottrell-Dormer	Yangtse
Woodlark	river gunboat	150	2	550	Lieut.-Commander G. R. Livingstone	Yangtse

* Flying Flag of Vice-Admiral the Honourable Sir Hedworth Lambton, C.B., Commander-in-Chief.

FRENCH MEN-OF-WAR ON THE CHINA STATION.

Name.	Flag and Description.	Tons.	Guns.	H. P.	Commanding Officers.	Last reported at
Acheron	armoured gunbo

SHARE QUOTATIONS.

Supplied by Messrs. E. S. KADOORIE & Co. Corrected to noon; later alterations given under "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT: RESERVE.	POSITION AS PER LAST REPORT: AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION BASED ON LAST YEAR'S DIV.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	125,000	$125	$125	£1,500,000 $18,500,000 $250,000	$2,000,387	Final of £2 on old, and £1.10/- on new shares for ½-year ending 31.12.07	5⅛ %	$695 London £75.10/-
National Bank of China, Limited	9,025	£7	£6	£12,735 $300,000	$71,293	$2 (London 5/6) for 1903		$51
MARINE INSURANCES.								
Canton Insurance Office, Limited	6,000	$250	$50	$1,560,000 $210,058 $431,959	none	$20 for 1906	8⅓ %	$240
North China Insurance Company, Limited	10,000	£15	£5	£125,000 Tls. 100,000 Tls. 48,942	Tls. 204,414	Final of 7/6 per share making in all 15/- for 1906=Tls. 2.65	6 %	Tls. 83 sellers
Union Insurance Society of Canton, Limited	12,400	$250	$100	$5,000,000 £70,000 $456,407 £225,137.15/- $817,628	$1,460,490	Final of $12 making $42 for 1905 and interim of $30 for 1906	5 %	$840 sales
Yangtsze Insurance Association, Limited	8,000	$100	$60	$850,000 $159,143	$394,520	$12 for year ending 31.12.5	...	$152½ buyers
Do. do. (new)	4,000	$100	$60	$1,988				$140 buyers
FIRE INSURANCES.				$1,000,000				
China Fire Insurance Company, Limited	20,000	$100	$20	$346,007 $13,802	$372,432	$6 and bonus $2 for 1906	9 %	$89
Hongkong Fire Insurance Company, Limited	8,000	$250	$50	$1,313,941	$428,027	$27 for 1906	9 %	$300
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	$25	$25	$7,000	$365	$1 for 1906	...	$12
Douglas Steamship Company, Limited	20,000	$50	$50	$264,638 $96,988	Nil.	$4 for year ending 30.9.1907	10 %	$40
Hongkong, Canton & Macao Steamboat Co., Ld.	20,000	$15	$15	$250,000 $175,030 $75,279 $20,000	126,437	$1½ for 2nd half-year making in all $2½ for year ending 31.12.07	7½ %	$29 sa. and b.
Indo-China Steam Navigation Co., Ld. (Preferred)	60,000			£60,000				$39
Do. do. (Deferred)	60,000	£5	£5	£270,000	£3,694	5/- for 1906 @ ex 2/2½=$2.24 per share	3⅛ %	$27
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	Tls. 75,020	Tls. 14,510	Final of Tls. 1½ making Tls. 3½ for 1907	7½ %	Tls. 45 sellers
Do. (Preference)	100,000			£400,000			7½ %	Tls. 49 sellers
"Shell" Transport and Trading Company, Limited	2,000,000	£1	£1	£1,871 $65,000	£172,370	Interim of 1/- (Coupon No. 8) for a/c 1907	4⅓ %	44/3
Star" Ferry Company, Limited	10,000	$10	$10	$32,957	$137	$1.00 $0.50 for year ending 30.4.1907	3⅓ %	$28 buyers
	10,000	$10	$5	Tls. 98,000			3⅓ %	$14 buyers
				Tls. 419,479				
Taku Tug and Lighter Company, Limited	10,000	Tls. 50	Tls. 50	Tls. 62,000 Tls. 81,200 Tls. 30,000	18,730	Final of Tls. 2 making Tls. 6 for 1906	12½ %	Tls. 47 buyers
REFINERIES.								
China Sugar Refining Company, Limited	20,000	$100	$100	$450,000	19,218	$8 for year ending 31.12.06	...	$210 buyers
Luzon Sugar Refining Company, Limited	7,000	$100	$100	none		$3 for 1897	...	$15 sales
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 8,935	Tls. 4 (8 %) for year ending 31.8.06	5 %	Tls. 80 sellers
MINING.								
Chinese Engineering and Mining Company, Ld.	1,000,000	£1	£1	£150,000	£11,556	Final of 1/6 (No. 9) for 1907	7½ %	Tls. 14 buyers
Raub Australian Gold Mining Company, Limited	150,000	£1	18/10	£84,398				
	50,000	£1	£1	£4,878	£11,358	No. 12 of 1/-=48 cents	...	$8 sa. and b.
DOCKS, WHARVES & GODOWNS.								
Fenwick (Geo.) & Co., Limited	18,000	$25	$25	164,124	$3,726	$1.75 for year ending 31.12.06	...	$14
Hongkong & Kowloon Wharf and Godown Co., Ld.	60,000	$50	50	$20,000 $26,8.6 $40,000	$3,556	Final of $1½ making $3½ for 1907	6⅓ %	$53 sales
Hongkong and Whampoa Dock Company, Ld.	50,000	$50	$50	$100,006 $50,000	$441,442	Final of $4 making $8 for 1907	8 %	$98
Shanghai Dock and Engineering Co., Ld.	15,700	Tls. 100	Tls. 100	Tls. 1,000,000	Tls. 10,459	Interim of Tls. 2½ for six months ending 31st October, 1907	7½ %	Tls. 80
Shanghai and Hongkew Wharf Company, Limited	36,000	Tls. 100	Tls. 100	Tls. 487,210 Tls. 100,000 Tls 190,100 Tls. 75,000	Tls. 23,117	Interim of Tls. 8 for account 1907	8⅓ %	Tls. 214 buyers
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ld.	25,000	Tls. 100	Tls. 100	Tls. 23,000	Tls. 6,531	Tls. 6 for 1907	6 %	Tls. 100
Astor House Hotel Company, Limited (Shanghai)	30,000	$25	$25	$30,000	$10,908	$2½ for year ending 30.6.07	10 %	$22½ buyers
Central Stores, Limited	50,125	$15	$15	$1,000	59,178	$1.80 for 1906	...	$12
Hongkong Hotel Company, Limited	12,000	$50	$50	$648,975	1252	Final of 3½ making $7½ for 1907	7½ %	198
Hongkong Land Investment and Agency Co., Ld.	50,000	$100	$100	43,075 $250,000	536,915	Final of $3½ making in all $7 for year ending 31.12.07	7 %	$100 sellers
Humphreys Estate & Finance Company, Limited	150,000	$10	$10	$217,425	54,621	70 cents for 1907	7 %	$10 sa. and b.
Kowloon Land and Building Company, Limited	6,000	$50	$30	$50,000 none	6653	$2½ for 1907	7 %	$25
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	Tls. 1,523,045	Tls. 107,517	Final of Tls. 3 and bonus of Tls. 2 making in all Tls. 5 for 1907	7½ %	Tls. 106 sales
West Point Building Company, Limited	12,500	$50.	$10	Tls. 170,000 none	$1,541	Final of $2.10 making in all $4.10 for year ending 31.12.07	8⅓ %	$48 buyers
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ld.	15,000	Tls. 50	Tls. 50	Tls. 150,000	Tls. 8,807	Tls. 2½ for year ended 31.10.1907	4⅓ %	Tls. 54 sales
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	15,000	$10	$10	Tls. 23,276 $60,000	$14,269	50 cents for year ending 31.7.07	5⅓ %	$9 buyers
International Cotton Manufacturing Company, Ld.	10,000	Tls. 75	Tls. 75	Tls. 150,000	Tls. 85,519	Tls. 6 for year ended 30.9.06 (8 %)	...	Tls. 55 sellers
Laou-kung-mow Cotton Spinning & Weaving Co., Ld.	8,000	Tls. 100	Tls. 100	none	none	Tls. 8 for 1906	...	Tls. 75
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	Tls. 28,257	Tls. 50,663	Tls. 50 for 1906	...	Tls. 270
MISCELLANEOUS.								
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	£1,299	£638	1/3 per share for 1906	9 %	$7½
China-Borneo Company, Limited	60,000	$12	$12	none	Nil.	$1 for 1904	...	$11½
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	Tls. 50,000	Tls. 5,995	Final of Tls. 5 making Tls. 10 for 1905	...	Tls. 48 buyers
China Light and Power Company, Limited	50,000	$10	$10	none	$25,000	60 cents for year ended 28.2.06	...	$5½
Do. Do. special shares	50,000	$1	$1					
China Provident Loan & Mortgage Company, Ld.	125,000	$10	$10	$120,000	$3,593	80 cents for 1907	9 %	$9 sales
Dairy Farm Company, Limited	25,000	$7½	$6	$60,000 $5,000	$2,974	$1.30 for year ending 31.7.07	7½ %	$17½
Green Island Cement Company, Limited	400,000	$10	$10	$11,000	$10,804	Interim of 50 cents per share for a/c 1907	8⅓ %	$11½
Hall & Holtz, Limited	21,000	$20	$20	$186,000	$15,002	$2½ for year ending 28.2.07	9⅓ %	$24 sellers
Hongkong Electric Company, Limited	60,000	$10	$10	none	$2,953	$1 per share for year ending 28.2.07	6⅔ %	$15
Hongkong Ice Company, Limited	5,000	$25	$25	$120,000	$4,578	Final of $15 making in all $19 for 1907	8⅓ %	$225
Hongkong Rope Manufacturing Company, Ld.	50,000	$10	$10	$65,000	$4,212	Interim of 80 cents per share for a/c 1907	8 %	$26 sales
Maatschappij. tot Mijn-, Bosch- en Landbouwexploitatie in Langkat, Limited	25,000	Gs. 100	Gs. 100	Tls. 547,500 Tls. 27,603	Tls. 17,127	Interim of Tls. 10 for 1st quarter	7½ %	Tls. 440 b, ex d.
Peak Tramways Company, Limited	25,000	$10	$10	none	$2,655	$1 per sh. for period from 19th Oct. to 30th Apr. '07	8 %	$13
Peak Tramways Company (new)	50,000	110	$1					$2
Philippine Company, Limited	75,000	$10	$10		Nil.	None	...	$7½ buyers
Shanghai Gas Company, Limited	24,000	Tls. 50	Tls. 50	Tls. 100,000	Tls. 7,990	Interim of Tls. 3½ for account 1907	...	Tls. 107 buyers
Shanghai Horse Bazaar Co., Ld.	5,400	Tls. 50	Tls. 50	Tls. 67,323	Tls. 9,751	Tls. 4 for 1905	...	Tls. 40 sellers
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	Tls. 45,000 Tls. 8,000	Tls. 3,354	Final of Tls. 5 and Tls. 10 for 1906	...	Tls. 45 buyers
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	Tls. 24,820 Tls. 75,000	Tls. 8,493	Final of Tls. 9 making in all Tls. 14 for 1907	11⅔ %	Tls. 122 sales
Shanghai Waterworks Company, Limited	16,350	£20	£20	Tls. 190,000	Tls. 85,592	Interim of 15/- for account 1907 (old)	...	Tls. 375 sales
South China Morning Post, Limited	6,000	$25	$25	none		Interim of 11/3 for account 1907 (new)	...	$23 buyers
Steam Laundry Company, Limited	20,000	$ 5	$ 5	none	Dr. $41,934	None	...	$6 sellers
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	Tls. 15,295	$478	40 cents for year ending 31.5.07	6⅔ %	Tls. 97 sellers
Union Waterboat Company, Limited	50,000	$10	$10	Tls. 4,000	Tls. 201	Tls. 6½ for year ending 30.4.07	...	$10 buyers
United Asbestos Oriental Agency, Limited	10,000	$10	$4	none	$111	50 cents for 1907	5 %	
Watson, (A. S.) & Co., Limited	90,000	$10	$10	$35,000	$1,360	80 cents on 9,000 ord. shares and $19.80 on 100 Founders shares for yr. end. 31.5.07	8 %	$10
William Powell, Limited	15,000	$10	$10	$300,000 $25,000	$5,482	Interim of 30 cents for account 1907	6⅔ %	$10 buyers
				none	$41	Final of 30 cts. making 80 cts. for the year ended 30th June, 1906	...	$5½

*These shares are entitled to half of the profits.

Printed and Published by JOSE PEDRO BRAGA for the Hongkong Telegraph Company, Limited, at the Printing Office of the Company, No. 7, Lyndhurst Road, in the City of Victoria, Hongkong.

Mails.

THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

STEAM FOR STRAITS, CEYLON, AUSTRALIA, INDIA, ADEN, EGYPT, MEDITERRANEAN PORTS, PLYMOUTH AND LONDON.

(Through Bills of Lading issued for BATAVIA, PERSIAN GULF, CONTINENTAL, AMERICAN and SOUTH AFRICAN PORTS.)

THE Steamship

"DELHI,"

Captain J. D. Andrews, R.N.R., carrying His Majesty's Mails, will be despatched from this for BOMBAY, &c., on SATURDAY, the 4th April, at Noon, taking Passengers and Cargo for the above Ports in connection with the Company's S.S. *Moldavia*, 9,500 tons, from Colombo. Passengers' accommodation in which vessel is secured before departure from Hongkong.

Silk and Valuables, all Cargo for France, and Tea for London (under arrangement) will be transhipped at Colombo into the Mail steamer proceeding direct to Marseilles and London, other Cargo for London, &c., will be conveyed from Bombay by the R.M.S. *Macedonia*, due in London on 16th May, 1908.

Parcels will be received at this Office until 4 P.M. the day before sailing. The Contents and Value of all Packages are required.

For further Particulars, apply to

F. J. ABBOTT,
Acting Superintendent

Hongkong, 21st March, 1908. [7

MESSAGERIES MARITIMES

FRENCH MAIL STEAMERS.

STEAM FOR SAIGON, SINGAPORE, BATAVIA, COLOMBO, CALCUTTA, BOMBAY, DJIBOUTI, EGYPT, MARSEILLES, LONDON, HAVRE, BORDEAUX, MEDITERRANEAN AND BLACK SEA PORTS.

The S.S. "POLYNESIEN,"

Captain Broc, will be despatched for MARSEILLES on TUESDAY, the 31st March, at 1 P.M.

This Steamer connects at Colombo with the Australian line s.s. *Caledonien* bound for Marseilles *via* Bombay and Aden.

Passage tickets and through Bills of Lading issued for above ports.

Cargo also booked for principal places in Europe.

Next sailings will be as follows:—

S.S. *TOURANE* .....14th April.
S.S. *ARMAND BEHIC* .....28th April.
S.S. *AUSTRALIEN* .....12th May.

J. MILLET,
Agent.

Hongkong, 18th March, 1908. [14

Intimations.

ACHEE & CO.

ESTABLISHED 1859.

FURNITURE, DEPOT

GENERAL HOUSEHOLD

REQUISITES,

&c., &c., &c.

FOR

EASTMAN'S

KODAKS, FILMS,

AND

ACCESSORIES.

Telephone 256.

AMATEUR WORK Receives PROMPT and CAREFUL ATTENTION,

Hongkong, 16th May, 1905.

DEWAR'S WHISKY

Sole Agents, BUMANN & BERBLINGER.

15, 16 & 17, Connaught Road Central. [14